

# SB1982



## 102ND GENERAL ASSEMBLY

### State of Illinois

2021 and 2022

SB1982

Introduced 2/26/2021, by Sen. Laura Fine

#### SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-1055 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that of the federal funds received by the State for purposes related to the COVID-19 public health emergency, 25% of any such funds shall be allocated as grants to businesses with less than 50 employees. Provides eligibility requirements for businesses seeking to receive such grants. Provides that the Department of Commerce and Economic Opportunity shall award grants in the amount of \$5,000 to eligible businesses. Provides that a business shall only be eligible for one such grant. Requires the Department to publish the names of the businesses that are awarded grants on its Internet website. Provides for the adoption of rules.

LRB102 11902 RJF 17238 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic  
5 Opportunity Law of the Civil Administrative Code of Illinois  
6 is amended by adding Section 605-1055 as follows:

7 (20 ILCS 605/605-1055 new)

8 Sec. 605-1055. Coronavirus relief small business grants.

9 (a) Of the federal funds received by the State for  
10 purposes related to the COVID-19 public health emergency, 25%  
11 of any such funds shall be allocated as grants to businesses  
12 with less than 50 employees as provided under this Section.

13 (b) To be eligible for grants under this Section, a  
14 business must employ less than 50 employees and must  
15 demonstrate at least a 25% reduction in gross income from 2019  
16 to 2020, or show such a reduction for any quarter during that  
17 time period.

18 (c) Subject to appropriation, the Department shall award  
19 grants in the amount of \$5,000 to eligible businesses meeting  
20 the requirements set forth in subsection (b). Grants shall be  
21 awarded in order of receipt of the grant application. A  
22 business shall only be eligible for one grant provided under  
23 this Section.

1       (d) The Department shall publish the names of the  
2 businesses that are awarded grants under this Section on its  
3 Internet website.

4       (e) The Department shall adopt all rules necessary for the  
5 implementation of this Section.