



Rep. Dan Caulkins

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10200SB1921ham002

LRB102 12083 JLS 26827 a

1 AMENDMENT TO SENATE BILL 1921

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1921, AS AMENDED,  
3 by replacing everything after the enacting clause with the  
4 following:

5 "Section 5. The Predatory Loan Prevention Act is amended  
6 by changing Section 15-1-15 as follows:

7 (815 ILCS 123/15-1-15)

8 Sec. 15-1-15. Applicability.

9 (a) Except as otherwise provided in this Section, this Act  
10 applies to any person or entity that offers or makes a loan to  
11 a consumer in Illinois.

12 (b) The provisions of this Act apply to any person or  
13 entity that seeks to evade its applicability by any device,  
14 subterfuge, or pretense whatsoever.

15 (c) Banks, savings banks, savings and loan associations,  
16 credit unions, and insurance companies organized, chartered,

1 or holding a certificate of authority to do business under the  
2 laws of this State or any other state or under the laws of the  
3 United States are exempt from the provisions of this Act.

4 (d) Pawnbrokers, as defined in Section 1 of the Pawnbroker  
5 Regulation Act, are exempt from the provisions of this Act.

6 (Source: P.A. 101-658, eff. 3-23-21.)".