

SB1799



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB1799

Introduced 2/26/2021, by Sen. Thomas Cullerton

SYNOPSIS AS INTRODUCED:

60 ILCS 1/245-25 new

Amends the Township Code. Provides that, if the township board determines that one or more funds of the township are in excess of the amount needed for purposes of such fund or funds for the remainder of the then-current fiscal year, the township board may, within one year after the effective date of the amendatory Act, direct a one-time transfer of such excess funds to any other fund or funds of the township.

LRB102 14493 AWJ 19846 b

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Township Code is amended by adding Section
5 245-25 as follows:

6 (60 ILCS 1/245-25 new)

7 Sec. 245-25. Excess township funds. If the township board
8 determines that one or more funds of the township are in excess
9 of the amount needed for purposes of such fund or funds for the
10 remainder of the then-current fiscal year, the township board
11 may, within one year after the effective date of this
12 amendatory Act of the 102nd General Assembly, direct a
13 one-time transfer of such excess funds to any other fund or
14 funds of the township.