

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Consumer Fraud and Deceptive Business  
5 Practices Act is amended by adding Section 2WWW as follows:

6 (815 ILCS 505/2WWW new)

7 Sec. 2WWW. Disclosure requirements for manufactured homes.

8 (a) A lender, or agent of a lending company, when offering  
9 terms for a mortgage note for the purchase of a manufactured  
10 home, as defined in the Mobile Home Park Act, that has not been  
11 caused to be deemed to be real property by satisfying the  
12 requirements of the Conveyance and Encumbrance of Manufactured  
13 Homes as Real Property and Severance Act, shall disclose:

14 (1) any affiliation between the landlord and the  
15 lending company;

16 (2) that the loan is a chattel loan;

17 (3) that the terms of a chattel loan prohibit  
18 refinancing;

19 (4) that, depending on where the consumer affixes the  
20 manufactured home (be it property owned by the consumer or  
21 on certain types of leased land), the manufactured home  
22 may qualify as real property under the Conveyance and  
23 Encumbrance of Manufactured Homes as Real Property and

1           Severance Act; and

2                   (5) any other reason that prohibits refinancing.

3           (b) A violation of this Section constitutes an unlawful  
4 practice within the meaning of this Act.