

SB1071



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB1071

Introduced 2/25/2021, by Sen. Don Harmon

SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB102 04866 RPS 14885 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 8-101 as follows:

6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)

7 Sec. 8-101. Creation of fund. In each city of more than
8 500,000 inhabitants a Municipal Employees', Officers', and ~~and~~
9 Officials' Annuity and Benefit Fund shall be created, set
10 apart, maintained and administered, in the manner prescribed
11 in this Article, for the benefit of the employees, officers
12 and officials herein designated, and their beneficiaries.

13 (Source: Laws 1963, p. 161.)