



Sen. Robert Peters

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10200SB0653sam001

LRB102 13364 RJF 24251 a

1 AMENDMENT TO SENATE BILL 653

2 AMENDMENT NO. _____. Amend Senate Bill 653 as follows:

3 on page 4, by replacing lines 17 through 25 with the following:

4 "For purposes of this Act, the term "financial
5 institution" ~~"bank" or "savings and loan association"~~ shall be
6 deemed to include a bank, a savings and loan association, a
7 savings bank, a credit union, a minority depository
8 institution as designated by the Federal Deposit Insurance
9 Corporation, or a community development financial institution
10 certified by the United States Treasury Community Development
11 Financial Institutions Fund, which is operating in the State
12 of Illinois ~~a credit union, and, unless otherwise specifically~~
13 ~~set forth in this Act, credit unions shall be subject to all~~
14 ~~rights,"~~; and

15 on page 31, by replacing line 24 with "acceptable under
16 Sections 11 and 11.1."; and

1 on page 33, by deleting line 12; and

2 on page 33, by replacing line 16 with "repealing Sections 1.2,
3 3, 4, 5, 6, 13, and 16."; and

4 on page 34, by replacing line 14 with "Sections 11 and 11.1 of
5 the Deposit of State Moneys Act"; and

6 on page 34, by replacing lines 15 and 16 with:

7 "~~(15 ILCS 520/11 and 11.1)~~ or Section 6 of the Public Funds
8 Investment Act ~~(30 ILCS 235/6)~~. Such treasurer or other".