

Sen. Robert F. Martwick

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10200SB0208sam001 LRB102 04034 JLS 23606 a 1 AMENDMENT TO SENATE BILL 208 2 AMENDMENT NO. . Amend Senate Bill 208 as follows: 3 on page 2, lines 1 and 2, by replacing "one employee" with "5 employees"; and 4 5 on page 2, lines 19 and 20, by replacing "or small employer" 6 with "or small employer"; and on page 3, by replacing lines 1 through 8 with the following: 7 "Small employer" means a person or entity engaged in a 8 business, industry, profession, trade, or other enterprise in 9 Illinois, whether for profit or not for profit, that (i) 10 employed less than 5 25 employees during any quarter of at any 11 one time in the State throughout the previous calendar year, 12 or (ii) has been in business less than 2 years, or both items 13 14 (i) and (ii), but that notifies the Board that it is interested

in being a participating employer."; and

- on page 9, by replacing lines 16 through 18 with the following:
- 2 "The enrollment deadline for employers with fewer than 25
- 3 employees and more than 15 employees shall be no sooner than
- 4 September 1, 2022. The enrollment deadline for employers with
- 5 at least 5 employees but not more than 15 employees shall be no
- 6 sooner than September 1, 2023. Board's implementation timeline
- 7 shall ensure that all employees are required to be enrolled in
- 8 the Program by December 31, 2020. The provisions of this
- 9 Section shall be in"; and
- on page 10, by replacing lines 5 through 12 with the following:
- 11 "Program. Small employers may, but are not required to,
- 12 provide payroll deduction retirement savings arrangements for
- each employee who elects to participate in the Program. Small
- 14 employers' use of automatic enrollment for employees is
- 15 subject to final rules from the United States Department of
- 16 Labor. Utilization of automatic enrollment by small employers
- may be allowed only if it does not create employer liability
- 18 under the federal Employee Retirement Income Security Act.";
- 19 and
- on page 14, line 4, by replacing "90" with "120 90"; and
- on page 14, by replacing line 8 with the following:
- 22 "subsection (c) of this Section or come into full compliance

- 1 with the Program as required under Section 60 of this Act.";
- 2 and
- on page 14, line 9, by replacing "90" with "120 90"; and 3
- on page 14, line 19, by replacing "90" with "120 90"; and 4
- on page 16, line 11, by replacing "90" with "120 90". 5