

## Rep. Jay Hoffman

## Filed: 3/18/2021

10200SB0072ham002

LRB102 04343 LNS 24009 a

1 AMENDMENT TO SENATE BILL 72

- 2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 72 by replacing
- 3 everything after the enacting clause with the following:
- 4 "Section 5. The Code of Civil Procedure is amended by
- 5 changing Section 2-1303 as follows:
- $(735 \text{ ILCS } 5/2-1303) \quad (\text{from Ch. } 110, \text{ par. } 2-1303)$
- 7 Sec. 2-1303. Interest on judgment.
- 8 (a) Except as provided in subsection (b), judgments
- 9 recovered in any court shall draw interest at the rate of 9%
- 10 per annum from the date of the judgment until satisfied or 6%
- 11 per annum when the judgment debtor is a unit of local
- 12 government, as defined in Section 1 of Article VII of the
- 13 Constitution, a school district, a community college district,
- or any other governmental entity. When judgment is entered
- upon any award, report or verdict, interest shall be computed
- at the above rate, from the time when made or rendered to the

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time of entering judgment upon the same, and included in the judgment. Interest shall be computed and charged only on the unsatisfied portion of the judgment as it exists from time to time. The judgment debtor may by tender of payment of judgment, costs and interest accrued to the date of tender, stop the further accrual of interest on such judgment notwithstanding the prosecution of an appeal, or other steps to reverse, vacate or modify the judgment.

(b) (1) As used in this Section:

"Consumer debt" means money or property, or the equivalent, due or owing, or alleged to be due or owing, from a natural person by reason of a transaction in which property, services, or money is acquired by that natural person primarily for personal, family, or household purposes.

"Consumer debt judgment" means a judgment recovered in any court against one or more natural persons arising out of consumer debt. "Consumer debt judgment" does not include any compensation for bodily injury or death, nor any judgment entered where the debt is guaranteed by or contains a joint and several liability provision between a natural person and a business, whether or not that business is legally constituted under the laws of this State or any other state.

- (2) Notwithstanding subsection (a), consumer debt judgments of \$25,000 or less shall draw interest from the date of the judgment until satisfied at the rate of 5% per annum.
  - (3) The judgment debtor may, by tender of payment of

- 1 judgment, costs, and interest accrued to the date of tender,
- stop the further accrual of interest on the consumer debt 2
- judgment, notwithstanding the prosecution of an appeal, or 3
- 4 other steps to reverse, vacate, or modify the judgment.
- 5 (4) This subsection applies to all consumer debt judgments
- 6 entered into after the effective date of this amendatory Act
- 7 of the 101st General Assembly.
- 8 (c) In all actions brought to recover damages for personal 9 injury or wrongful death resulting from or occasioned by the
- 10 conduct of any other person or entity, whether by negligence,
- willful and wanton misconduct, intentional conduct, or strict 11
- liability of the other person or entity, the plaintiff shall 12
- 13 recover prejudgment interest on all damages, except punitive
- 14 damages, sanctions, statutory attorney's fees, and statutory
- 15 costs, set forth in the judgment. Prejudgment interest shall
- 16 begin to accrue on the date the action is filed. If the
- plaintiff voluntarily dismisses the action and refiles, the 17
- accrual of prejudgment interest shall be tolled from the date 18
- 19 the action is voluntarily dismissed to the date the action is
- 20 refiled. In entering judgment for the plaintiff in the action,
- 21 the court shall add to the amount of the judgment interest
- 22 calculated at the rate of 6% per annum on the amount of the
- judgment, minus punitive damages, sanctions, statutory 23
- 24 attorney's fees, and statutory costs. If the judgment is
- 25 greater than the amount of the highest written settlement
- 26 offer made by the defendant within 12 months after the later of

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the effective date of this amendatory Act of the 102nd General Assembly or the filing of the action and not accepted by the plaintiff within 90 days after the date of the offer or rejected by the plaintiff, interest added to the amount of judgment shall be an amount equal to interest calculated at the rate of 6% per annum on the difference between the amount of the judgment, minus punitive damages, sanctions, statutory attorney's fees, and statutory costs, and the amount of the highest written settlement offer. If the judgment is equal to or less than the amount of the highest written settlement offer made by the defendant within 12 months after the later of the effective date of this amendatory Act of the 102nd General Assembly or the filing of the action and not accepted by the plaintiff within 90 days after the date of the offer or rejected by the plaintiff, no prejudgment interest shall be added to the amount of the judgment. For the purposes of this subsection, withdrawal of a settlement offer by defendant shall not be considered a rejection of the offer by the plaintiff. Notwithstanding any other provision of this subsection, prejudgment interest shall accrue for no longer than 5 years. Notwithstanding any other provision of law, neither the State, a unit of local government, a school district, community college district, nor any other governmental entity is liable to pay prejudgment interest in an action brought directly or vicariously against it by the injured party.

- For any personal injury or wrongful death occurring before 1
- 2 the effective date of this amendatory Act of the 102nd General
- Assembly, the prejudgment interest shall begin to accrue on 3
- 4 the later of the date the action is filed or the effective date
- 5 of this amendatory Act of the 102nd General Assembly.
- (Source: P.A. 101-168, eff. 1-1-20.) 6
- 7 Section 99. Effective date. This Act takes effect July 1,
- 8 2021.".