



Sen. John Connor

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10200SB0060sam002

LRB102 02809 RJF 23421 a

1 AMENDMENT TO SENATE BILL 60

2 AMENDMENT NO. _____. Amend Senate Bill 60 on page 8,
3 immediately below line 7, by inserting the following:

4 "Section 10. The School Code is amended by changing
5 Section 18-4.4 as follows:

6 (105 ILCS 5/18-4.4) (from Ch. 122, par. 18-4.4)

7 Sec. 18-4.4. Tax Equivalent Grants. When any State
8 institution is located in a school district in which the State
9 owns 40% ~~45%~~ or more of the total land area of the district,
10 the State Superintendent of Education shall annually direct
11 the State Comptroller to pay the amount of the tax-equivalent
12 grants provided in this Section, and the State Comptroller
13 shall draw his warrant upon the State Treasurer for the
14 payment of the grants. For fiscal year 1995 and each fiscal
15 year thereafter, the grant shall equal 0.5% of the equalized
16 assessed valuation of the land owned by the State (computing

1 that equalized assessed valuation by multiplying the average
2 value per taxable acre of the school district by the total
3 number of acres of land owned by the State). Annually on or
4 before September 15, 1994 and July 1, thereafter, the district
5 superintendent shall certify to the State Board of Education
6 the following matters:

- 7 1. The name of the State institution.
- 8 2. The total land area of the district in acres.
- 9 3. The total ownership of the land of the State in
10 acres.
- 11 4. The total equalized assessed value of all the land
12 in the district.
- 13 5. The rate of school tax payable in the year.
- 14 6. The computed amount of the tax-equivalent grant
15 claimed.

16 Failure of any district superintendent to certify the
17 claim for the tax-equivalent grant on or before September 15,
18 1994 or July 1 of a subsequent year shall constitute a
19 forfeiture by the district of its right to such grant for the
20 school year.

21 (Source: P.A. 91-723, eff. 6-2-00.)".