



Rep. Maurice A. West, II

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10200SB0060ham001

LRB102 02809 RJF 26685 a

1 AMENDMENT TO SENATE BILL 60

2 AMENDMENT NO. _____. Amend Senate Bill 60 by replacing
3 line 13 on page 8 through line 20 on page 9 with the following:

4 "(105 ILCS 5/18-4.4) (from Ch. 122, par. 18-4.4)

5 Sec. 18-4.4. Tax Equivalent Grants. When any State
6 institution is located in a school district in which the State
7 owns 45% or more of the total land area of the district, the
8 State Superintendent of Education shall annually direct the
9 State Comptroller to pay the amount of the tax-equivalent
10 grants provided in this Section, and the State Comptroller
11 shall draw his warrant upon the State Treasurer for the
12 payment of the grants. For fiscal year 1995 and each fiscal
13 year thereafter, the grant shall equal 0.5% of the equalized
14 assessed valuation of the land owned by the State (computing
15 that equalized assessed valuation by multiplying the average
16 value per taxable acre of the school district by the total

1 number of acres of land owned by the State). Annually on or
2 before September 15, 1994 and July 1, thereafter, the district
3 superintendent shall certify to the State Board of Education
4 the following matters:

5 1. The name of the State institution.

6 2. The total land area of the district in acres.

7 3. The total ownership of the land of the State in
8 acres.

9 4. The total equalized assessed value of all the land
10 in the district.

11 5. The rate of school tax payable in the year.

12 6. The computed amount of the tax-equivalent grant
13 claimed.

14 Failure of any district superintendent to certify the
15 claim for the tax-equivalent grant on or before September 15,
16 1994 or July 1 of a subsequent year shall constitute a
17 forfeiture by the district of its right to such grant for the
18 school year.

19 Notwithstanding any provision of law to the contrary or
20 the disposition of State property which would affect the
21 allocation of grants under this Section, a tax-equivalent
22 grant may be awarded to a school district in which the State
23 owns 40% or more of the total land area of the district if, as
24 of the effective date of this amendatory Act of the 102nd
25 General Assembly, the school district would otherwise qualify
26 for a tax-equivalent grant under this Section as a district in

1 which the State owns 45% or more of the total land area.

2 (Source: P.A. 91-723, eff. 6-2-00.)".