



HR0671

LRB102 26253 LAW 36121 r

1

HOUSE RESOLUTION

2 WHEREAS, A total of 37 states, four U.S. territories, and
3 the District of Columbia have allowed for the medical use of
4 cannabis products; 27 states and the District of Columbia have
5 decriminalized small amounts of marijuana; 18 states, two U.S.
6 territories, and the District of Columbia have enacted
7 legislation to regulate cannabis for nonmedical, adult use;
8 and

9 WHEREAS, In the enactment of legislation allowing for the
10 use of cannabis for medicinal or recreational purposes, states
11 have provided for the regulation and taxation of the use of
12 cannabis; and

13 WHEREAS, Cannabis remains a Schedule I drug under the
14 federal Controlled Substances Act, classifying it among the
15 most dangerous drugs in the Act; and

16 WHEREAS, Alcohol and tobacco remain outside the purview of
17 the federal Controlled Substances Act and have significant
18 negative impacts on individual and public health, including
19 physical injuries, psychological and social harm, and the
20 onset of chronic, often fatal illnesses related to regular
21 use; and

1 WHEREAS, Continued scheduling of cannabis under the
2 federal Controlled Substances Act hinders the ability of
3 medical cannabis dispensaries and other cannabis-related
4 businesses to operate without the prospect of federal
5 seizures, forfeitures, arrests, and other enforcement and
6 prosecutorial actions; and

7 WHEREAS, Such hindrance creates a problem for medical
8 cannabis dispensaries and cannabis-related businesses that are
9 operating legally pursuant to state law and presents
10 difficulties for consumers or businesses that are authorized
11 to grow, sell, or purchase cannabis products under state law;
12 and

13 WHEREAS, Many financial institutions have been unable to
14 do business with cannabis-related businesses because of
15 existing federal law and policies; and

16 WHEREAS, Many cannabis-related businesses rely upon cash
17 transactions, which increases the risk of various crimes and
18 prohibits the collection of taxes by individual states and
19 territories; and

20 WHEREAS, In the interest of promoting efficient business
21 practices, financial institutions should be confident in
22 serving businesses operating legally under state law so long

1 as safety and soundness requirements are met; and

2 WHEREAS, Legislation has been introduced in Congress to
3 provide for specific regulatory protection and immunity from
4 federal prosecution for depository institutions providing
5 financial services to cannabis-related businesses acting under
6 applicable state law; and

7 WHEREAS, Maintaining business relationships with financial
8 institutions will allow for greater access to loans and debit
9 and credit transactions for businesses serving the cannabis
10 industry, for their employees, and for consumers purchasing
11 cannabis legally under state law; therefore, be it

12 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
13 HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
14 we urge the United States Congress to enact legislation
15 removing cannabis from the federal Controlled Substances Act
16 (CSA), exempting certain activities related to marijuana,
17 facilitating the full spectrum of private banking services for
18 cannabis-related business, and encouraging scientific research
19 as related to cannabis products in the United States; and be it
20 further

21 RESOLVED, That suitable copies of this resolution be
22 delivered to the Cannabis Business Association of Illinois,

1 Doctors For Cannabis Regulation, the Drug Policy Alliance, the
2 National Cannabis Industry Association, and the Minority
3 Cannabis Business Association.