



HR0628

LRB102 25411 LAW 34696 r

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HOUSE RESOLUTION

2 WHEREAS, The members of the Illinois House of
3 Representatives wish to congratulate First National Bank &
4 Trust Company on the occasion of its 150th anniversary; and

5 WHEREAS, First National Bank & Trust Company was granted
6 its original charter under the name of DeWitt County National
7 Bank on January 20, 1872, the charter it continues to operate
8 under today; the bank was the first nationally chartered bank
9 in DeWitt County; and

10 WHEREAS, DeWitt County National Bank was founded with the
11 capital investment of \$50,000 provided by Col. Thomas Snell,
12 J. Thorton Snell, and William R. Carle, who became the bank's
13 first president; and

14 WHEREAS, As time passed, DeWitt County National Bank
15 opened a savings department in connection with its existing
16 commercial department; the bank also underwent its first
17 remodel and the addition of safe deposit boxes, a then-new
18 feature to banking; it assumed the assets of the People's Bank
19 of Clinton in 1925; and

20 WHEREAS, Under the leadership of President Richard Snell,
21 DeWitt County National Bank survived a widespread panic that

1 ensued with the crash of the stock market in 1929 and the Great
2 Depression; Thomas Snell Dinsmore, a grandson of one of the
3 original founders, became president in 1936; the bank assumed
4 the assets of the Farmer's and Merchant's Bank of Wapella in
5 1938; and

6 WHEREAS, DeWitt County National Bank continued to expand
7 throughout the remainder of the 20th century; the bank
8 continued to mirror the growth and modernization of the nation
9 and doubled in size, adding four teller windows, a night
10 depository, two additional vaults, and 500 safe deposit boxes
11 in 1948; it underwent extensive remodeling in 1969 before
12 building and opening a drive-up facility three years later;
13 and

14 WHEREAS, DeWitt County National Bank's name changed to
15 First National Bank & Trust Company in 1974 to reflect the
16 addition of the trust department, which handles trusts,
17 durable powers of attorney, land and insurance trusts, and
18 estates; and

19 WHEREAS, The First National Bank & Trust Company
20 celebrated its 125th year of serving DeWitt County in 1997; it
21 added online banking to provide greater client access to their
22 account information in a secure online environment in 2000;
23 the bank moved locations from 400 South Side Square to its

1 current location on Kelli Court in Clinton in 2007; and

2 WHEREAS, First National Bank & Trust Company was acquired
3 by the TS Banking Group in 2017, a multicharter bank holding
4 company group with \$1.5 billion in banking and fiduciary
5 assets across Iowa, Illinois, North Dakota, Wisconsin,
6 Nebraska, Colorado, and California; the TS Banking Group is
7 headquartered in Treynor, Iowa, which is located in the Omaha,
8 Nebraska MSA; and

9 WHEREAS, First National Bank & Trust Company acquired the
10 State Bank of Arcadia in Wisconsin, with \$210 million in
11 assets, from B&E Investments on October 1, 2021, and this
12 addition to the company has enhanced the bank's financial
13 strength, competitive positioning, and talented employee base;
14 and

15 WHEREAS, First National Bank & Trust Company, as a
16 community bank, is an integral part of both the local
17 community and economy; the bank is dedicated to community
18 reinvestment and gives 10% of its net income back to the
19 community; it is also committed to teaching financial
20 literacy, hosting educational events, and partnering with
21 local organizations and nonprofits; and

22 WHEREAS, Today, First National Bank & Trust Company has

1 five locations in Illinois and Wisconsin, employs
2 approximately 50 local people, and possesses \$400 million in
3 assets; it offers a full line of products and services that are
4 designed to meet the financial needs of consumers and
5 businesses and remains committed to providing the most
6 advanced, secure, and user-friendly bank technology, service
7 from a knowledgeable team, and innovative tools in combination
8 with the comfort of personalized service from a local bank;
9 therefore, be it

10 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
11 HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
12 we congratulate First National Bank & Trust Company on its
13 150th anniversary and wish the bank continued success; and be
14 it further

15 RESOLVED, That a suitable copy of this resolution be
16 presented to President Josh Shofner of First National Bank &
17 Trust Company as an expression of our esteem and respect.