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HOUSE RESOLUTION 1

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WHEREAS, The natural gas, oil, and fuels industries 2 3 contribute significantly to jobs in Illinois communities and 4 to state-of-the-art emissions reductions technologies; and

WHEREAS, The natural gas, oil, and fuels industries support nearly 11 million jobs across the country, power the 7 nation's economy, and generate billions in revenue for the federal government and state governments in rent, royalties, and corporate and income tax payments, including \$14 billion for state treasuries through severance taxes in 2019 alone; and

- WHEREAS, The natural gas, oil, and fuels industries 12 13 support more than 243,600 jobs in Illinois, which account for 14 more than \$14.9 billion in income; and
- WHEREAS, The natural gas, oil, and fuels industries 15 contribute \$33.3 billion to the economy of Illinois; and 16

WHEREAS, The natural gas, oil, and fuels industries contributed \$93.4 billion in revenues directly to support the areas where the oil is produced in 11 years, and Illinois relied on those payments to fund schools, infrastructure, and other critical social services; and 21

- 1 WHEREAS, Direct industry jobs pay seven times the federal
- 2 minimum wage and 70 percent higher than the national average;
- 3 and
- 4 WHEREAS, Every direct job in the natural gas, oil, and
- 5 fuels industries support an additional 2.7 jobs in affiliated
- 6 industries, including lodging and restaurants within proximity
- 7 of these industries' operations; and
- 8 WHEREAS, The investments made by the natural gas, oil, and
- 9 fuels industries have led to a 15 percent decrease in
- 10 household energy costs in this country over the last decade,
- 11 while costs for food, education, and healthcare have
- 12 skyrocketed; and
- 13 WHEREAS, Those cheaper energy costs are crucial to working
- families in our communities and across the country; and
- 15 WHEREAS, The natural gas, oil, and fuels industries should
- 16 not be prevented from recovering costs that other industries
- 17 are eligible to recover simply because they operate in a
- 18 different economic sector; and
- 19 WHEREAS, The U.S. tax code allows industries across the
- 20 manufacturing sector to recover costs related to job creation

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- and other operational investments; and
- 2 WHEREAS, These common tax mechanisms allow these
- 3 industries to create jobs, invest in our communities, deliver
- 4 the energy that working families rely on every day, and fund
- 5 critical education, infrastructure, and social service
- 6 programs; therefore, be it
- 7 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
- 8 HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
- 9 we oppose singling out the natural gas, oil, and fuels
- 10 industries by disproportionately increasing the tax burden on
- 11 them and on the constituents from the districts we represent;
- 12 and be it further
- 13 RESOLVED, That copies of this resolution be delivered to
- 14 all members of President Biden's Cabinet and all members of
- 15 the Capitol Press Corps.