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LRB102 18151 MST 25578 r

1 HOUSE JOINT RESOLUTION

2 WHEREAS, The COVID-19 pandemic could result in net losses
3 starting at \$3.2 trillion and reaching as much as \$4.8
4 trillion in U.S. real gross domestic product over the course
5 of two years; and

6 WHEREAS, Researchers found that the mandatory closures and
7 partial reopenings alone could result in a 22% loss of U.S. GDP
8 in just one year and an even greater loss of GDP over two
9 years; and

10 WHEREAS, 54 million to 367 million workdays would be lost
11 due to people getting sick with COVID-19, and 2 million to
12 nearly 15 million workdays would be lost due to employees
13 staying home to care for sick loved ones; and

14 WHEREAS, Job losses could range from 14.7% to 23.8% and,
15 in a worst-case scenario, affect an estimated 36.5 million
16 workers; and

17 WHEREAS, Data shows 60% of business closures due to the
18 coronavirus pandemic are now permanent; and

19 WHEREAS, An increase in pent-up demand will arise, as
20 consumers are unable to spend money on big-ticket items such

1 as cars and on travel, restaurants, hotels, merchandise,
2 fitness, sporting events and concerts during the closures,
3 and, to a lesser extent, during the phased reopenings;
4 therefore, be it

5 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
6 HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, THE
7 SENATE CONCURRING HEREIN, that we urge the Governor to refund
8 the Business Interruption Grants (BIG) program in the next
9 budget, which is essential to rebuilding the Illinois economy
10 once reopened; and be it further

11 RESOLVED, That we urge federal rulemakers to allow states
12 to use up to 11% of COVID-19 relief money for small business
13 aid.