HB5673

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102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB5673

Introduced 2/9/2022, by Rep. Greg Harris - Rita Mayfield

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the Metropolitan Pier and Exposition Authority for the fiscal year beginning July 1, 2022, as follows: Other State Funds \$277,054,500

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A BILL FOR

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AN ACT concerning appropriations.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

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ARTICLE 1

5 Section 5. The sum of \$262,054,500, or so much thereof as 6 may be necessary, is appropriated from the McCormick Place 7 Expansion Project Fund to the Metropolitan Pier and Exposition 8 Authority for debt service on the Authority's McCormick Place 9 Expansion Project Bonds, issued pursuant to the "Metropolitan 10 Pier and Exposition Authority Act", as amended, and related 11 trustee and legal expenses.

12 Section 10. The sum of \$0, or so much thereof as may be 13 necessary, is appropriated to the Metropolitan Pier and 14 Exposition Authority from the Chicago Travel Industry Promotion 15 Fund for a grant to Choose Chicago.

16 Section 15. The sum of \$15,000,000 or so much thereof as 17 may be necessary, is appropriated to the Metropolitan Pier and 18 Exposition Authority from the Metropolitan Pier and Exposition 19 Authority Incentive Fund for the authority's corporate 20 purposes, including but not limited to incentive grant funds. HB5673 -2- OMB102 00265 CRP 10265 b

Section 99. Effective Date. This Act takes effect July 1,
2022.