



## 102ND GENERAL ASSEMBLY

### State of Illinois

2021 and 2022

HB5520

Introduced 1/31/2022, by Rep. Tom Demmer

#### SYNOPSIS AS INTRODUCED:

15 ILCS 505/40 new

Amends the State Treasurer Act. Creates within the Office of the State Treasurer a Division of Financial Crimes for the purpose of helping victims of financial crimes in Illinois identify that such crime has occurred and navigate the justice system. Provides for the appointment of personnel to the Division. Provides that the Division shall have the power and duty to investigate violations of financial crimes law and all related matters, and to bring, through the Attorney General or applicable State's Attorney, action against any person violating any financial crimes law of this State. Provides remedies for an action brought for violation of financial crimes law. Provides for the adoption of rules.

LRB102 23909 RJF 33107 b

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by adding  
5 Section 40 as follows:

6 (15 ILCS 505/40 new)

7 Sec. 40. Division of Financial Crimes.

8 (a) There is created within the Office of the State  
9 Treasurer a Division of Financial Crimes for the purpose of  
10 helping victims of financial crimes in Illinois identify that  
11 such crime has occurred and navigate the justice system.

12 (b) The Division of Financial Crimes shall consist of  
13 investigators and attorneys, together with other staff as  
14 deemed necessary by the State Treasurer, who shall be  
15 appointed by the State Treasurer and have expertise concerning  
16 financial crimes under federal law and under the laws of this  
17 State. Persons appointed under this Section for purposes of  
18 performing the legal and investigatory duties of the Division  
19 shall be considered law enforcement officials.

20 (c) The Division of Financial Crimes shall have the power  
21 and duty on behalf of persons within this State to investigate  
22 violations of financial crimes law and all related matters,  
23 and may, in the name of the People of the State of Illinois,

1 through the Attorney General or the State's Attorney of the  
2 county in which the violation occurs, bring action against any  
3 person violating any applicable financial crimes law of this  
4 State.

5 (d) In an action brought under this Section, the Attorney  
6 General or applicable State's Attorney may obtain, in addition  
7 to any other penalty provided by law, as a remedy, monetary  
8 damages, restitution, and equitable relief, including any  
9 permanent or preliminary injunction, temporary restraining  
10 order, or other order, including an order enjoining the  
11 defendant from engaging in a violation, or order any action as  
12 may be appropriate.

13 (e) The State Treasurer shall adopt all rules necessary  
14 for the implementation of this Section.