



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB5519

Introduced 1/31/2022, by Rep. Tom Demmer

SYNOPSIS AS INTRODUCED:

15 ILCS 505/40 new

Amends the State Treasurer Act. Provides that within 90 days after the enactment of the State budget for a given fiscal year, the Office of the State Treasurer shall prepare and submit to the Governor's Office of Management and Budget a report certifying whether the State budget is balanced based upon revenue projections exceeding expenditures and budgetary measures that fall out of line with Governmental Accounting Standards Board criteria.

LRB102 23910 RJF 33108 b

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by adding
5 Section 40 as follows:

6 (15 ILCS 505/40 new)

7 Sec. 40. Certified balanced budget. Within 90 days after
8 the enactment of the State budget for a given fiscal year, the
9 Office of the State Treasurer shall prepare and submit to the
10 Governor's Office of Management and Budget a report certifying
11 whether the State budget is balanced based upon revenue
12 projections exceeding expenditures and budgetary measures that
13 fall out of line with Governmental Accounting Standards Board
14 criteria.