

HB5480



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB5480

Introduced 1/31/2022, by Rep. David A. Welter

SYNOPSIS AS INTRODUCED:

35 ILCS 615/2

from Ch. 120, par. 467.17

Amends the Gas Revenue Tax Act. Provides that no tax shall be imposed under the Act from July 1, 2022 through June 30, 2023. Effective immediately.

LRB102 25077 HLH 34337 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Gas Revenue Tax Act is amended by changing
5 Section 2 as follows:

6 (35 ILCS 615/2) (from Ch. 120, par. 467.17)

7 Sec. 2. A tax is imposed upon persons engaged in the
8 business of distributing, supplying, furnishing or selling gas
9 to persons for use or consumption and not for resale at the
10 rate of 2.4 cents per therm of all gas which is so distributed,
11 supplied, furnished, sold or transported to or for each
12 customer in the course of such business, or 5% of the gross
13 receipts received from each customer from such business,
14 whichever is the lower rate as applied to each customer for
15 that customer's billing period, provided that any change in
16 rate imposed by this amendatory Act of 1985 shall become
17 effective only with bills having a meter reading date on or
18 after January 1, 1986. However, such taxes are not imposed
19 with respect to any business in interstate commerce, or
20 otherwise to the extent to which such business may not, under
21 the Constitution and statutes of the United States, be made
22 the subject of taxation by this State.

23 Nothing in this amendatory Act of 1985 shall impose a tax

1 with respect to any transaction with respect to which no tax
2 was imposed immediately preceding the effective date of this
3 amendatory Act of 1985.

4 Beginning with bills issued to customers on and after
5 October 1, 2003, no tax shall be imposed under this Act on
6 transactions with customers who incur a tax liability under
7 the Gas Use Tax Law.

8 No tax shall be imposed under this Act from July 1, 2022
9 through June 30, 2023.

10 (Source: P.A. 93-31, eff. 10-1-03.)

11 Section 99. Effective date. This Act takes effect upon
12 becoming law.