

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Business Corporation Act of 1983 is amended
5 by adding Section 14.40 as follows:

6 (805 ILCS 5/14.40 new)

7 Sec. 14.40. State contractors reporting.

8 (a) Except as provided for in subsection (b), as soon as
9 practical after the effective date of this amendatory Act of
10 the 102nd General Assembly, but no later than January 1, 2023,
11 a corporation that has contracts with this State shall include
12 as part of its annual report submitted to the Secretary of
13 State under this Act a list of its professional services
14 suppliers by category, including, but not limited to, legal
15 services, accounting services, media placement, technology
16 services, asset management, and consulting services. The list
17 shall include the percentage of owners and employees in each
18 category that are women or are members of a minority group. The
19 list shall identify minority groups with specificity,
20 including, but not limited to, African American, Latin
21 American, and Asian American and Pacific Islander.

22 (b) Corporations that submit annual supplier diversity
23 reports to the Illinois Commerce Commission in accordance with

1 Section 8h of the Business Enterprise for Minorities, Women,
2 and Persons with Disabilities Act are exempt from the
3 requirements of this Section.

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.