



## 102ND GENERAL ASSEMBLY

### State of Illinois

2021 and 2022

HB5129

Introduced 1/27/2022, by Rep. Anne Stava-Murray

#### SYNOPSIS AS INTRODUCED:

35 ILCS 5/232 new

Amends the Illinois Income Tax Act. Creates an income tax credit in an amount equal to 50% of the amount paid by the taxpayer during the taxable year for the purchase of a gun safe or lock used primarily for the purpose of securing firearms. Effective immediately.

LRB102 25271 HLH 34544 b

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by  
5 adding Section 232 as follows:

6 (35 ILCS 5/232 new)

7 Sec. 232. Credit for gun safes and locks.

8 (a) For taxable years ending on or after December 31,  
9 2022, each individual taxpayer is entitled to a credit against  
10 the taxes imposed by subsections (a) and (b) of Section 201 in  
11 an amount equal to 50% of the amount paid by the taxpayer  
12 during the taxable year for the purchase of a gun safe or lock  
13 used primarily for the purpose of securing firearms.

14 (b) In no event shall a credit under this Section reduce  
15 the taxpayer's liability to less than zero. If the amount of  
16 the credit exceeds the taxpayer's income tax liability for the  
17 applicable tax year, then the excess credit shall be refunded  
18 to the taxpayer.

19 (c) This Section is exempt from the provisions of Section  
20 250.

21 Section 99. Effective date. This Act takes effect upon  
22 becoming law.