HB5117

LRB10225949AWJ35330 b

102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB5117

Introduced 1/27/2022, by Rep. Andrew S. Chesney

SYNOPSIS AS INTRODUCED:

65 ILCS 5/11-74.4-3.5

Amends the Tax Increment Allocation Redevelopment Act of the Illinois Municipal Code. Extends the estimated date of completion of a redevelopment project and the retirement of obligations issued to finance redevelopment project costs for an ordinance adopted on August 22, 2011 by the Village of Warren. Effective immediately.

LRB102 25949 AWJ 35330 b

A BILL FOR

1   AN ACT concerning local government.

2   **Be it enacted by the People of the State of Illinois,**

3   **represented in the General Assembly:**

4   Section 5. The Illinois Municipal Code is amended by

5   changing Section 11-74.4-3.5 as follows:

6   (65 ILCS 5/11-74.4-3.5)

7   Sec. 11-74.4-3.5. Completion dates for redevelopment

8   projects.

9   (a) Unless otherwise stated in this Section, the estimated

10   dates of completion of the redevelopment project and

11   retirement of obligations issued to finance redevelopment

12   project costs (including refunding bonds under Section

13   11-74.4-7) may not be later than December 31 of the year in

14   which the payment to the municipal treasurer, as provided in

15   subsection (b) of Section 11-74.4-8 of this Act, is to be made

16   with respect to ad valorem taxes levied in the 23rd calendar

17   year after the year in which the ordinance approving the

18   redevelopment project area was adopted if the ordinance was

19   adopted on or after January 15, 1981.

20   (a-5) If the redevelopment project area is located within

21   a transit facility improvement area established pursuant to

22   Section 11-74.4-3, the estimated dates of completion of the

23   redevelopment project and retirement of obligations issued to

1   finance redevelopment project costs (including refunding bonds

2   under Section 11-74.4-7) may not be later than December 31 of

3   the year in which the payment to the municipal treasurer, as

4   provided in subsection (b) of Section 11-74.4-8 of this Act,

5   is to be made with respect to ad valorem taxes levied in the

6   35th calendar year after the year in which the ordinance

7   approving the redevelopment project area was adopted.

8   (a-7) A municipality may adopt tax increment financing for

9   a redevelopment project area located in a transit facility

10   improvement area that also includes real property located

11   within an existing redevelopment project area established

12   prior to August 12, 2016 (the effective date of Public Act

13   99-792). In such case: (i) the provisions of this Division

14   shall apply with respect to the previously established

15   redevelopment project area until the municipality adopts, as

16   required in accordance with applicable provisions of this

17   Division, an ordinance dissolving the special tax allocation

18   fund for such redevelopment project area and terminating the

19   designation of such redevelopment project area as a

20   redevelopment project area; and (ii) after the effective date

21   of the ordinance described in (i), the provisions of this

22   Division shall apply with respect to the subsequently

23   established redevelopment project area located in a transit

24   facility improvement area.

25   (b) The estimated dates of completion of the redevelopment

26   project and retirement of obligations issued to finance

1   redevelopment project costs (including refunding bonds under
2   Section 11-74.4-7) may not be later than December 31 of the
3   year in which the payment to the municipal treasurer as
4   provided in subsection (b) of Section 11-74.4-8 of this Act is
5   to be made with respect to ad valorem taxes levied in the 32nd
6   calendar year after the year in which the ordinance approving
7   the redevelopment project area was adopted if the ordinance
8   was adopted on September 9, 1999 by the Village of Downs.

9   The estimated dates of completion of the redevelopment
10 project and retirement of obligations issued to finance
11 redevelopment project costs (including refunding bonds under
12 Section 11-74.4-7) may not be later than December 31 of the
13 year in which the payment to the municipal treasurer as
14 provided in subsection (b) of Section 11-74.4-8 of this Act is
15 to be made with respect to ad valorem taxes levied in the 33rd
16 calendar year after the year in which the ordinance approving
17 the redevelopment project area was adopted if the ordinance
18 was adopted on May 20, 1985 by the Village of Wheeling.

19   The estimated dates of completion of the redevelopment
20 project and retirement of obligations issued to finance
21 redevelopment project costs (including refunding bonds under
22 Section 11-74.4-7) may not be later than December 31 of the
23 year in which the payment to the municipal treasurer as
24 provided in subsection (b) of Section 11-74.4-8 of this Act is
25 to be made with respect to ad valorem taxes levied in the 28th
26 calendar year after the year in which the ordinance approving

1   the redevelopment project area was adopted if the ordinance

2   was adopted on October 12, 1989 by the City of Lawrenceville.

3   (c) The estimated dates of completion of the redevelopment

4   project and retirement of obligations issued to finance

5   redevelopment project costs (including refunding bonds under

6   Section 11-74.4-7) may not be later than December 31 of the

7   year in which the payment to the municipal treasurer as

8   provided in subsection (b) of Section 11-74.4-8 of this Act is

9   to be made with respect to ad valorem taxes levied in the 35th

10 calendar year after the year in which the ordinance approving

11 the redevelopment project area was adopted:

12   (1) If the ordinance was adopted before January 15,

13   1981.

14   (2) If the ordinance was adopted in December 1983,

15   April 1984, July 1985, or December 1989.

16   (3) If the ordinance was adopted in December 1987 and

17   the redevelopment project is located within one mile of

18   Midway Airport.

19   (4) If the ordinance was adopted before January 1,

20   1987 by a municipality in Mason County.

21   (5) If the municipality is subject to the Local

22   Government Financial Planning and Supervision Act or the

23   Financially Distressed City Law.

24   (6) If the ordinance was adopted in December 1984 by

25   the Village of Rosemont.

26   (7) If the ordinance was adopted on December 31, 1986

1   by a municipality located in Clinton County for which at

2   least $250,000 of tax increment bonds were authorized on

3   June 17, 1997, or if the ordinance was adopted on December

4   31, 1986 by a municipality with a population in 1990 of

5   less than 3,600 that is located in a county with a

6   population in 1990 of less than 34,000 and for which at

7   least $250,000 of tax increment bonds were authorized on

8   June 17, 1997.

9   (8) If the ordinance was adopted on October 5, 1982 by

10   the City of Kankakee, or if the ordinance was adopted on

11   December 29, 1986 by East St. Louis.

12   (9) If the ordinance was adopted on November 12, 1991

13   by the Village of Sauget.

14   (10) If the ordinance was adopted on February 11, 1985

15   by the City of Rock Island.

16   (11) If the ordinance was adopted before December 18,

17   1986 by the City of Moline.

18   (12) If the ordinance was adopted in September 1988 by

19   Sauk Village.

20   (13) If the ordinance was adopted in October 1993 by

21   Sauk Village.

22   (14) If the ordinance was adopted on December 29, 1986

23   by the City of Galva.

24   (15) If the ordinance was adopted in March 1991 by the

25   City of Centreville.

26   (16) If the ordinance was adopted on January 23, 1991

1   by the City of East St. Louis.

2   (17) If the ordinance was adopted on December 22, 1986

3   by the City of Aledo.

4   (18) If the ordinance was adopted on February 5, 1990

5   by the City of Clinton.

6   (19) If the ordinance was adopted on September 6, 1994

7   by the City of Freeport.

8   (20) If the ordinance was adopted on December 22, 1986

9   by the City of Tuscola.

10   (21) If the ordinance was adopted on December 23, 1986

11   by the City of Sparta.

12   (22) If the ordinance was adopted on December 23, 1986

13   by the City of Beardstown.

14   (23) If the ordinance was adopted on April 27, 1981,

15   October 21, 1985, or December 30, 1986 by the City of

16   Belleville.

17   (24) If the ordinance was adopted on December 29, 1986

18   by the City of Collinsville.

19   (25) If the ordinance was adopted on September 14,

20   1994 by the City of Alton.

21   (26) If the ordinance was adopted on November 11, 1996

22   by the City of Lexington.

23   (27) If the ordinance was adopted on November 5, 1984

24   by the City of LeRoy.

25   (28) If the ordinance was adopted on April 3, 1991 or

26   June 3, 1992 by the City of Markham.

1   (29) If the ordinance was adopted on November 11, 1986
2   by the City of Pekin.
3   (30) If the ordinance was adopted on December 15, 1981
4   by the City of Champaign.
5   (31) If the ordinance was adopted on December 15, 1986
6   by the City of Urbana.
7   (32) If the ordinance was adopted on December 15, 1986
8   by the Village of Heyworth.
9   (33) If the ordinance was adopted on February 24, 1992
10   by the Village of Heyworth.
11   (34) If the ordinance was adopted on March 16, 1995 by
12   the Village of Heyworth.
13   (35) If the ordinance was adopted on December 23, 1986
14   by the Town of Cicero.
15   (36) If the ordinance was adopted on December 30, 1986
16   by the City of Effingham.
17   (37) If the ordinance was adopted on May 9, 1991 by the
18   Village of Tilton.
19   (38) If the ordinance was adopted on October 20, 1986
20   by the City of Elmhurst.
21   (39) If the ordinance was adopted on January 19, 1988
22   by the City of Waukegan.
23   (40) If the ordinance was adopted on September 21,
24   1998 by the City of Waukegan.
25   (41) If the ordinance was adopted on December 31, 1986
26   by the City of Sullivan.

1   (42) If the ordinance was adopted on December 23, 1991
2   by the City of Sullivan.
3   (43) If the ordinance was adopted on December 31, 1986
4   by the City of Oglesby.
5   (44) If the ordinance was adopted on July 28, 1987 by
6   the City of Marion.
7   (45) If the ordinance was adopted on April 23, 1990 by
8   the City of Marion.
9   (46) If the ordinance was adopted on August 20, 1985
10   by the Village of Mount Prospect.
11   (47) If the ordinance was adopted on February 2, 1998
12   by the Village of Woodhull.
13   (48) If the ordinance was adopted on April 20, 1993 by
14   the Village of Princeville.
15   (49) If the ordinance was adopted on July 1, 1986 by
16   the City of Granite City.
17   (50) If the ordinance was adopted on February 2, 1989
18   by the Village of Lombard.
19   (51) If the ordinance was adopted on December 29, 1986
20   by the Village of Gardner.
21   (52) If the ordinance was adopted on July 14, 1999 by
22   the Village of Paw Paw.
23   (53) If the ordinance was adopted on November 17, 1986
24   by the Village of Franklin Park.
25   (54) If the ordinance was adopted on November 20, 1989
26   by the Village of South Holland.

1   (55) If the ordinance was adopted on July 14, 1992 by

2   the Village of Riverdale.

3   (56) If the ordinance was adopted on December 29, 1986

4   by the City of Galesburg.

5   (57) If the ordinance was adopted on April 1, 1985 by

6   the City of Galesburg.

7   (58) If the ordinance was adopted on May 21, 1990 by

8   the City of West Chicago.

9   (59) If the ordinance was adopted on December 16, 1986

10   by the City of Oak Forest.

11   (60) If the ordinance was adopted in 1999 by the City

12   of Villa Grove.

13   (61) If the ordinance was adopted on January 13, 1987

14   by the Village of Mt. Zion.

15   (62) If the ordinance was adopted on December 30, 1986

16   by the Village of Manteno.

17   (63) If the ordinance was adopted on April 3, 1989 by

18   the City of Chicago Heights.

19   (64) If the ordinance was adopted on January 6, 1999

20   by the Village of Rosemont.

21   (65) If the ordinance was adopted on December 19, 2000

22   by the Village of Stone Park.

23   (66) If the ordinance was adopted on December 22, 1986

24   by the City of DeKalb.

25   (67) If the ordinance was adopted on December 2, 1986

26   by the City of Aurora.

1   (68) If the ordinance was adopted on December 31, 1986

2   by the Village of Milan.

3   (69) If the ordinance was adopted on September 8, 1994

4   by the City of West Frankfort.

5   (70) If the ordinance was adopted on December 23, 1986

6   by the Village of Libertyville.

7   (71) If the ordinance was adopted on December 22, 1986

8   by the Village of Hoffman Estates.

9   (72) If the ordinance was adopted on September 17,

10   1986 by the Village of Sherman.

11   (73) If the ordinance was adopted on December 16, 1986

12   by the City of Macomb.

13   (74) If the ordinance was adopted on June 11, 2002 by

14   the City of East Peoria to create the West Washington

15   Street TIF.

16   (75) If the ordinance was adopted on June 11, 2002 by

17   the City of East Peoria to create the Camp Street TIF.

18   (76) If the ordinance was adopted on August 7, 2000 by

19   the City of Des Plaines.

20   (77) If the ordinance was adopted on December 22, 1986

21   by the City of Washington to create the Washington Square

22   TIF #2.

23   (78) If the ordinance was adopted on December 29, 1986

24   by the City of Morris.

25   (79) If the ordinance was adopted on July 6, 1998 by

26   the Village of Steeleville.

1   (80) If the ordinance was adopted on December 29, 1986

2   by the City of Pontiac to create TIF I (the Main St TIF).

3   (81) If the ordinance was adopted on December 29, 1986

4   by the City of Pontiac to create TIF II (the Interstate

5   TIF).

6   (82) If the ordinance was adopted on November 6, 2002

7   by the City of Chicago to create the Madden/Wells TIF

8   District.

9   (83) If the ordinance was adopted on November 4, 1998

10   by the City of Chicago to create the Roosevelt/Racine TIF

11   District.

12   (84) If the ordinance was adopted on June 10, 1998 by

13   the City of Chicago to create the Stony Island

14   Commercial/Burnside Industrial Corridors TIF District.

15   (85) If the ordinance was adopted on November 29, 1989

16   by the City of Chicago to create the Englewood Mall TIF

17   District.

18   (86) If the ordinance was adopted on December 27, 1986

19   by the City of Mendota.

20   (87) If the ordinance was adopted on December 31, 1986

21   by the Village of Cahokia.

22   (88) If the ordinance was adopted on September 20,

23   1999 by the City of Belleville.

24   (89) If the ordinance was adopted on December 30, 1986

25   by the Village of Bellevue to create the Bellevue TIF

26   District 1.

1   (90) If the ordinance was adopted on December 13, 1993
2   by the Village of Crete.
3   (91) If the ordinance was adopted on February 12, 2001
4   by the Village of Crete.
5   (92) If the ordinance was adopted on April 23, 2001 by
6   the Village of Crete.
7   (93) If the ordinance was adopted on December 16, 1986
8   by the City of Champaign.
9   (94) If the ordinance was adopted on December 20, 1986
10   by the City of Charleston.
11   (95) If the ordinance was adopted on June 6, 1989 by
12   the Village of Romeoville.
13   (96) If the ordinance was adopted on October 14, 1993
14   and amended on August 2, 2010 by the City of Venice.
15   (97) If the ordinance was adopted on June 1, 1994 by
16   the City of Markham.
17   (98) If the ordinance was adopted on May 19, 1998 by
18   the Village of Bensenville.
19   (99) If the ordinance was adopted on November 12, 1987
20   by the City of Dixon.
21   (100) If the ordinance was adopted on December 20,
22   1988 by the Village of Lansing.
23   (101) If the ordinance was adopted on October 27, 1998
24   by the City of Moline.
25   (102) If the ordinance was adopted on May 21, 1991 by
26   the Village of Glenwood.

1   (103) If the ordinance was adopted on January 28, 1992

2   by the City of East Peoria.

3   (104) If the ordinance was adopted on December 14,

4   1998 by the City of Carlyle.

5   (105) If the ordinance was adopted on May 17, 2000, as

6   subsequently amended, by the City of Chicago to create the

7   Midwest Redevelopment TIF District.

8   (106) If the ordinance was adopted on September 13,

9   1989 by the City of Chicago to create the Michigan/Cermak

10   Area TIF District.

11   (107) If the ordinance was adopted on March 30, 1992

12   by the Village of Ohio.

13   (108) If the ordinance was adopted on July 6, 1998 by

14   the Village of Orangeville.

15   (109) If the ordinance was adopted on December 16,

16   1997 by the Village of Germantown.

17   (110) If the ordinance was adopted on April 28, 2003

18   by Gibson City.

19   (111) If the ordinance was adopted on December 18,

20   1990 by the Village of Washington Park, but only after the

21   Village of Washington Park becomes compliant with the

22   reporting requirements under subsection (d) of Section

23   11-74.4-5, and after the State Comptroller's certification

24   of such compliance.

25   (112) If the ordinance was adopted on February 28,

26   2000 by the City of Harvey.

1   (113) If the ordinance was adopted on January 11, 1991
2   by the City of Chicago to create the Read/Dunning TIF
3   District.
4   (114) If the ordinance was adopted on July 24, 1991 by
5   the City of Chicago to create the Sanitary and Ship Canal
6   TIF District.
7   (115) If the ordinance was adopted on December 4, 2007
8   by the City of Naperville.
9   (116) If the ordinance was adopted on July 1, 2002 by
10   the Village of Arlington Heights.
11   (117) If the ordinance was adopted on February 11,
12   1991 by the Village of Machesney Park.
13   (118) If the ordinance was adopted on December 29,
14   1993 by the City of Ottawa.
15   (119) If the ordinance was adopted on June 4, 1991 by
16   the Village of Lansing.
17   (120) If the ordinance was adopted on February 10,
18   2004 by the Village of Fox Lake.
19   (121) If the ordinance was adopted on December 22,
20   1992 by the City of Fairfield.
21   (122) If the ordinance was adopted on February 10,
22   1992 by the City of Mt. Sterling.
23   (123) If the ordinance was adopted on March 15, 2004
24   by the City of Batavia.
25   (124) If the ordinance was adopted on March 18, 2002
26   by the Village of Lake Zurich.

1   (125) If the ordinance was adopted on September 23,
2   1997 by the City of Granite City.
3   (126) If the ordinance was adopted on May 8, 2013 by
4   the Village of Rosemont to create the Higgins Road/River
5   Road TIF District No. 6.
6   (127) If the ordinance was adopted on November 22,
7   1993 by the City of Arcola.
8   (128) If the ordinance was adopted on September 7,
9   2004 by the City of Arcola.
10   (129) If the ordinance was adopted on November 29,
11   1999 by the City of Paris.
12   (130) If the ordinance was adopted on September 20,
13   1994 by the City of Ottawa to create the U.S. Route 6 East
14   Ottawa TIF.
15   (131) If the ordinance was adopted on May 2, 2002 by
16   the Village of Crestwood.
17   (132) If the ordinance was adopted on October 27, 1992
18   by the City of Blue Island.
19   (133) If the ordinance was adopted on December 23,
20   1993 by the City of Lacon.
21   (134) If the ordinance was adopted on May 4, 1998 by
22   the Village of Bradford.
23   (135) If the ordinance was adopted on June 11, 2002 by
24   the City of Oak Forest.
25   (136) If the ordinance was adopted on November 16,
26   1992 by the City of Pinckneyville.

1   (137) If the ordinance was adopted on March 1, 2001 by

2   the Village of South Jacksonville.

3   (138) If the ordinance was adopted on February 26,

4   1992 by the City of Chicago to create the Stockyards

5   Southeast Quadrant TIF District.

6   (139) If the ordinance was adopted on January 25, 1993

7   by the City of LaSalle.

8   (140) If the ordinance was adopted on December 23,

9   1997 by the Village of Dieterich.

10   (141) If the ordinance was adopted on February 10,

11   2016 by the Village of Rosemont to create the

12   Balmoral/Pearl TIF No. 8 Tax Increment Financing

13   Redevelopment Project Area.

14   (142) If the ordinance was adopted on June 11, 2002 by

15   the City of Oak Forest.

16   (143) If the ordinance was adopted on January 31, 1995

17   by the Village of Milledgeville.

18   (144) If the ordinance was adopted on February 5, 1996

19   by the Village of Pearl City.

20   (145) If the ordinance was adopted on December 21,

21   1994 by the City of Calumet City.

22   (146) If the ordinance was adopted on May 5, 2003 by

23   the Town of Normal.

24   (147) If the ordinance was adopted on June 2, 1998 by

25   the City of Litchfield.

26   (148) If the ordinance was adopted on October 23, 1995

1   by the City of Marion.

2   (149) If the ordinance was adopted on May 24, 2001 by

3   the Village of Hanover Park.

4   (150) If the ordinance was adopted on May 30, 1995 by

5   the Village of Dalzell.

6   (151) If the ordinance was adopted on April 15, 1997

7   by the City of Edwardsville.

8   (152) If the ordinance was adopted on September 5,

9   1995 by the City of Granite City.

10   (153) If the ordinance was adopted on June 21, 1999 by

11   the Village of Table Grove.

12   (154) If the ordinance was adopted on February 23,

13   1995 by the City of Springfield.

14   (155) If the ordinance was adopted on August 11, 1999

15   by the City of Monmouth.

16   (156) If the ordinance was adopted on December 26,

17   1995 by the Village of Posen.

18   (157) If the ordinance was adopted on July 1, 1995 by

19   the Village of Caseyville.

20   (158) If the ordinance was adopted on January 30, 1996

21   by the City of Madison.

22   (159) If the ordinance was adopted on February 2, 1996

23   by the Village of Hartford.

24   (160) If the ordinance was adopted on July 2, 1996 by

25   the Village of Manlius.

26   (161) If the ordinance was adopted on March 21, 2000

1   by the City of Hoopeston.

2   (162) If the ordinance was adopted on March 22, 2005

3   by the City of Hoopeston.

4   (163) If the ordinance was adopted on July 10, 1996 by

5   the City of Chicago to create the Goose Island TIF

6   District.

7   (164) If the ordinance was adopted on December 11,

8   1996 by the City of Chicago to create the Bryn

9   Mawr/Broadway TIF District.

10   (165) If the ordinance was adopted on December 31,

11   1995 by the City of Chicago to create the 95th/Western TIF

12   District.

13   (166) If the ordinance was adopted on October 7, 1998

14   by the City of Chicago to create the 71st and Stony Island

15   TIF District.

16   (167) If the ordinance was adopted on April 19, 1995

17   by the Village of North Utica.

18   (168) If the ordinance was adopted on April 22, 1996

19   by the City of LaSalle.

20   (169) If the ordinance was adopted on June 9, 2008 by

21   the City of Country Club Hills.

22   (170) If the ordinance was adopted on July 3, 1996 by

23   the Village of Phoenix.

24   (171) If the ordinance was adopted on May 19, 1997 by

25   the Village of Swansea.

26   (172) If the ordinance was adopted on August 13, 2001

1   by the Village of Saunemin.

2   (173) If the ordinance was adopted on January 10, 2005

3   by the Village of Romeoville.

4   (174) If the ordinance was adopted on January 28, 1997

5   by the City of Berwyn for the South Berwyn Corridor Tax

6   Increment Financing District.

7   (175) If the ordinance was adopted on January 28, 1997

8   by the City of Berwyn for the Roosevelt Road Tax Increment

9   Financing District.

10   (176) If the ordinance was adopted on May 3, 2001 by

11   the Village of Hanover Park for the Village Center Tax

12   Increment Financing Redevelopment Project Area (TIF # 3).

13   (177) If the ordinance was adopted on January 1, 1996

14   by the City of Savanna.

15   (178) If the ordinance was adopted on January 28, 2002

16   by the Village of Okawville.

17   (179) If the ordinance was adopted on October 4, 1999

18   by the City of Vandalia.

19   (180) If the ordinance was adopted on June 16, 2003 by

20   the City of Rushville.

21   (181) If the ordinance was adopted on December 7, 1998

22   by the City of Quincy for the Central Business District

23   West Tax Increment Redevelopment Project Area.

24   (182) If the ordinance was adopted on March 27, 1997

25   by the Village of Maywood approving the Roosevelt Road TIF

26   District.

1   (183) If the ordinance was adopted on March 27, 1997

2   by the Village of Maywood approving the Madison

3   Street/Fifth Avenue TIF District.

4   (184) If the ordinance was adopted on November 10,

5   1997 by the Village of Park Forest.

6   (185) If the ordinance was adopted on July 30, 1997 by

7   the City of Chicago to create the Near North TIF district.

8   (186) If the ordinance was adopted on December 1, 2000

9   by the Village of Mahomet.

10   (187) If the ordinance was adopted on June 16, 1999 by

11   the Village of Washburn.

12   (188) If the ordinance was adopted on August 19, 1998

13   by the Village of New Berlin.

14   (189) If the ordinance was adopted on February 5, 2002

15   by the City of Highwood.

16   (190) If the ordinance was adopted on June 1, 1997 by

17   the City of Flora.

18   (191) If the ordinance was adopted on August 17, 1999

19   by the City of Ottawa.

20   (192) If the ordinance was adopted on June 13, 2005 by

21   the City of Mount Carroll.

22   (193) If the ordinance was adopted on March 25, 2008

23   by the Village of Elizabeth.

24   (194) If the ordinance was adopted on February 22,

25   2000 by the City of Mount Pulaski.

26   (195) If the ordinance was adopted on November 21,

1   2000 by the City of Effingham.

2   (196) If the ordinance was adopted on January 28, 2003

3   by the City of Effingham.

4   (197) If the ordinance was adopted on February 4, 2008

5   by the City of Polo.

6   (198) If the ordinance was adopted on August 17, 2005

7   by the Village of Bellwood to create the Park Place TIF.

8   (199) If the ordinance was adopted on July 16, 2014 by

9   the Village of Bellwood to create the North-2014 TIF.

10   (200) If the ordinance was adopted on July 16, 2014 by

11   the Village of Bellwood to create the South-2014 TIF.

12   (201) If the ordinance was adopted on July 16, 2014 by

13   the Village of Bellwood to create the Central Metro-2014

14   TIF.

15   (202) If the ordinance was adopted on September 17,

16   2014 by the Village of Bellwood to create the Addison

17   Creek "A" (Southwest)-2014 TIF.

18   (203) If the ordinance was adopted on September 17,

19   2014 by the Village of Bellwood to create the Addison

20   Creek "B" (Northwest)-2014 TIF.

21   (204) If the ordinance was adopted on September 17,

22   2014 by the Village of Bellwood to create the Addison

23   Creek "C" (Northeast)-2014 TIF.

24   (205) If the ordinance was adopted on September 17,

25   2014 by the Village of Bellwood to create the Addison

26   Creek "D" (Southeast)-2014 TIF.

1   (206) If the ordinance was adopted on June 26, 2007 by

2   the City of Peoria.

3   (207) If the ordinance was adopted on October 28, 2008

4   by the City of Peoria.

5   (208) If the ordinance was adopted on April 4, 2000 by

6   the City of Joliet to create the Joliet City Center TIF

7   District.

8   (209) If the ordinance was adopted on July 8, 1998 by

9   the City of Chicago to create the 43rd/Cottage Grove TIF

10   district.

11   (210) If the ordinance was adopted on July 8, 1998 by

12   the City of Chicago to create the 79th Street Corridor TIF

13   district.

14   (211) If the ordinance was adopted on November 4, 1998

15   by the City of Chicago to create the Bronzeville TIF

16   district.

17   (212) If the ordinance was adopted on February 5, 1998

18   by the City of Chicago to create the Homan/Arthington TIF

19   district.

20   (213) If the ordinance was adopted on December 8, 1998

21   by the Village of Plainfield.

22   (214) If the ordinance was adopted on July 17, 2000 by

23   the Village of Homer.

24   (215) If the ordinance was adopted on December 27,

25   2006 by the City of Greenville.

26   (216) If the ordinance was adopted on June 10, 1998 by

1   the City of Chicago to create the Kinzie Industrial TIF

2   district.

3   (217) If the ordinance was adopted on December 2, 1998

4   by the City of Chicago to create the Northwest Industrial

5   TIF district.

6   (218) If the ordinance was adopted on June 10, 1998 by

7   the City of Chicago to create the Pilsen Industrial TIF

8   district.

9   (219) If the ordinance was adopted on January 14, 1997

10   by the City of Chicago to create the 35th/Halsted TIF

11   district.

12   (220) If the ordinance was adopted on June 9, 1999 by

13   the City of Chicago to create the Pulaski Corridor TIF

14   district.

15   (221) If the ordinance was adopted on December 16,

16   1997 by the City of Springfield to create the Enos Park

17   Neighborhood TIF District.

18   (222) If the ordinance was adopted on August 22, 2011

19   by the Village of Warren.

20   (d) For redevelopment project areas for which bonds were

21   issued before July 29, 1991, or for which contracts were

22   entered into before June 1, 1988, in connection with a

23   redevelopment project in the area within the State Sales Tax

24   Boundary, the estimated dates of completion of the

25   redevelopment project and retirement of obligations to finance

26   redevelopment project costs (including refunding bonds under

1 Section 11-74.4-7) may be extended by municipal ordinance to

2 December 31, 2013. The termination procedures of subsection

3 (b) of Section 11-74.4-8 are not required for these

4 redevelopment project areas in 2009 but are required in 2013.

5 The extension allowed by Public Act 87-1272 shall not apply to

6 real property tax increment allocation financing under Section

7 11-74.4-8.

8   (e) Those dates, for purposes of real property tax

9 increment allocation financing pursuant to Section 11-74.4-8

10 only, shall be not more than 35 years for redevelopment

11 project areas that were adopted on or after December 16, 1986

12 and for which at least $8 million worth of municipal bonds were

13 authorized on or after December 19, 1989 but before January 1,

14 1990; provided that the municipality elects to extend the life

15 of the redevelopment project area to 35 years by the adoption

16 of an ordinance after at least 14 but not more than 30 days'

17 written notice to the taxing bodies, that would otherwise

18 constitute the joint review board for the redevelopment

19 project area, before the adoption of the ordinance.

20   (f) Those dates, for purposes of real property tax

21 increment allocation financing pursuant to Section 11-74.4-8

22 only, shall be not more than 35 years for redevelopment

23 project areas that were established on or after December 1,

24 1981 but before January 1, 1982 and for which at least

25 $1,500,000 worth of tax increment revenue bonds were

26 authorized on or after September 30, 1990 but before July 1,

1   1991; provided that the municipality elects to extend the life

2   of the redevelopment project area to 35 years by the adoption

3   of an ordinance after at least 14 but not more than 30 days'

4   written notice to the taxing bodies, that would otherwise

5   constitute the joint review board for the redevelopment

6   project area, before the adoption of the ordinance.

7   (f-1) (Blank).

8   (f-2) (Blank).

9   (f-3) (Blank).

10   (f-5) Those dates, for purposes of real property tax

11 increment allocation financing pursuant to Section 11-74.4-8

12 only, shall be not more than 47 years for redevelopment

13 project areas listed in this subsection; provided that (i) the

14 municipality adopts an ordinance extending the life of the

15 redevelopment project area to 47 years and (ii) the

16 municipality provides notice to the taxing bodies that would

17 otherwise constitute the joint review board for the

18 redevelopment project area not more than 30 and not less than

19 14 days prior to the adoption of that ordinance:

20   (1) If the redevelopment project area was established

21   on December 29, 1981 by the City of Springfield.

22   (2) If the redevelopment project area was established

23   on December 29, 1986 by the City of Morris and that is

24   known as the Morris TIF District 1.

25   (3) If the redevelopment project area was established

26   on December 31, 1986 by the Village of Cahokia.

1   (4) If the redevelopment project area was established

2   on December 20, 1986 by the City of Charleston.

3   (5) If the redevelopment project area was established

4   on December 23, 1986 by the City of Beardstown.

5   (6) If the redevelopment project area was established

6   on December 23, 1986 by the Town of Cicero.

7   (7) If the redevelopment project area was established

8   on December 29, 1986 by the City of East St. Louis.

9   (8) If the redevelopment project area was established

10   on January 23, 1991 by the City of East St. Louis.

11   (9) If the redevelopment project area was established

12   on December 29, 1986 by the Village of Gardner.

13   (10) If the redevelopment project area was established

14   on June 11, 2002 by the City of East Peoria to create the

15   West Washington Street TIF.

16   (11) If the redevelopment project area was established

17   on December 22, 1986 by the City of Washington creating

18   the Washington Square TIF #2.

19   (12) If the redevelopment project area was established

20   on November 11, 1986 by the City of Pekin.

21   (13) If the redevelopment project area was established

22   on December 30, 1986 by the City of Belleville.

23   (g) In consolidating the material relating to completion

24   dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,

25   it is not the intent of the General Assembly to make any

26   substantive change in the law, except for the extension of the

1   completion dates for the City of Aurora, the Village of Milan,

2   the City of West Frankfort, the Village of Libertyville, and

3   the Village of Hoffman Estates set forth under items (67),

4   (68), (69), (70), and (71) of subsection (c) of this Section.

5   (Source: P.A. 101-274, eff. 8-9-19; 101-618, eff. 12-20-19;

6   101-647, eff. 6-26-20; 101-662, eff. 4-2-21; 102-117, eff.

7   7-23-21; 102-424, eff. 8-20-21; 102-425, eff. 8-20-21;

8   102-446, eff. 8-20-21; 102-473, eff. 8-20-21; 102-627, eff.

9   8-27-21; 102-675, eff. 11-30-21.)

10   Section 99. Effective date. This Act takes effect upon

11   becoming law.