HB5042 Engrossed

1 AN ACT concerning wildlife.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Wildlife Code is amended by changing
Section 3.1-6 as follows:

6 (520 ILCS 5/3.1-6)

Sec. 3.1-6. Special deer, turkey, and combination hunting8 licenses.

9 (a) For the purpose of this Section:

10 "Bona fide equity member" means an individual who:

(1) (i) became a member upon the formation of the 11 12 limited liability company or (ii) has purchased a 13 distributional interest in a limited liability company for 14 a value equal to the percentage of the appraised value of the LLC assets represented by the distributional interest 15 16 in the LLC and subsequently becomes a member of the 17 company under Article 30 of the Limited Liability Company Act; and 18

19 (2) intends to retain the membership for at least 520 years.

21 "Bona fide equity partner" means an individual who:

(1) (i) became a partner, either general or limited,
upon the formation of a partnership or limited

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partnership, or (ii) has purchased, acquired, or been gifted a partnership interest accurately representing his or her percentage distributional interest in the profits, losses, and assets of a partnership or limited partnership;

6 (2) intends to retain ownership of the partnership 7 interest for at least 5 years; and

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(3) is a resident of this State.

"Bona fide equity shareholder" means an individual who:

10 (1) purchased, for market price, publicly sold stock 11 shares in а corporation, purchased shares of а 12 privately-held corporation for a value equal to the 13 percentage of the appraised value of the corporate assets 14 represented by the ownership in the corporation, or is a 15 member of a closely-held family-owned corporation and has purchased or been gifted with shares of stock in the 16 17 corporation accurately reflecting his or her percentage of 18 ownership; and

19 (2) intends to retain the ownership of the shares of20 stock for at least 5 years.

(b) Landowner Deer, Turkey, and combination permits shallbe issued without charge to:

(1) Illinois landowners residing in this State who own
at least 40 acres of Illinois land and wish to hunt upon
their land only;

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(2) resident tenants of at least 40 acres of

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commercial agricultural land where they will hunt; and

2 (3) bona fide equity shareholders of a corporation, 3 bona fide equity members of a limited liability company, or bona fide equity partners of a general or limited 4 5 partnership which owns at least 40 acres of land in a 6 countv in this State who wish to hunt on the 7 corporation's, company's, or partnership's land only. One 8 permit shall be issued without charge to one bona fide 9 equity shareholder, one bona fide equity member, or one 10 bona fide equity partner for each 40 acres of land owned by 11 the corporation, company, or partnership in a county; 12 however, the number of permits issued without charge to 13 bona fide equity shareholders of any corporation or bona 14 fide equity members of a limited liability company in any 15 county shall not exceed 15, and shall not exceed 3 in the 16 case of bona fide equity partners of a partnership.

17 Bona fide landowners or tenants who do not wish to hunt only on the land they own, rent, or lease or bona fide equity 18 19 shareholders, bona fide equity members, or bona fide equity 20 partners who do not wish to hunt only on the land owned by the corporation, limited liability company, or partnership shall 21 22 be charged the same fee as the applicant who is not a 23 landowner, tenant, bona fide equity shareholder, bona fide 24 equity member, or bona fide equity partner. Nonresidents of 25 this State who own at least 40 acres of land and wish to hunt 26 on their land only shall be charged a fee set by administrative

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rule. The method for obtaining these permits shall be
 prescribed by administrative rule.

3 (c) The deer, turkey, or combination hunting permit issued 4 without fee shall be valid on all farm lands which the person 5 to whom it is issued owns, leases or rents, except that in the 6 case of a permit issued to a bona fide equity shareholder, bona 7 fide equity member, or bona fide equity partner, the permit 8 shall be valid on all lands owned by the corporation, limited 9 liability company, or partnership in the county.

10 (d) Resident and nonresident landowners shall complete a 11 landowner permit application and submit proof of eligible land 12 ownership to the Department once every 5 years.

13 (Source: P.A. 99-869, eff. 1-1-17.)