HB4993 Engrossed

1 AN ACT concerning State government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Department of Commerce and Economic
Opportunity Law of the Civil Administrative Code of Illinois
is amended by adding Section 605-1095 as follows:

7 (20 ILCS 605/605-1095 new)

8	Sec. 605-1095. Local chambers of commerce recovery grants.
9	The Department of Commerce and Economic Opportunity shall
10	establish a grant program for local chambers of commerce. From
11	funds appropriated, directly or indirectly, from moneys
12	received by the State from the Coronavirus State Fiscal
13	Recovery Fund under the American Rescue Plan Act, the
14	Department shall allocate \$5,000,000 as grants to eligible
15	chambers of commerce in amounts equivalent to 2 months of lost
16	revenue, or 1/6th of the annual lost revenue, between 2019 and
17	2020. Eligible chambers of commerce must have less than 1,500
18	paid members. The Department shall adopt rules for the
19	implementation of this Section.