

## 102ND GENERAL ASSEMBLY State of Illinois 2021 and 2022 HB4417

Introduced 1/21/2022, by Rep. Chris Miller

## SYNOPSIS AS INTRODUCED:

35 ILCS 200/Art. 18 Div. 5.2 heading new 35 ILCS 200/18-249.10 new

Amends the Property Tax Code. Provides that, for tax years beginning on or after January 1, 2022, no taxing district shall extend or levy a tax against any property in any amount greater than \$2 per \$100 of equalized assessed valuation. Effective immediately.

LRB102 23531 HLH 32713 b

- 1 AN ACT concerning revenue.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Property Tax Code is amended by adding
- 5 Division 5.2 to Article 18 as follows:
- 6 (35 ILCS 200/Art. 18 Div. 5.2 heading new)
- 7 <u>Division 5.2. Property Tax Rate Cap.</u>
- 8 (35 ILCS 200/18-249.10 new)
- 9 Sec. 18-249.10. Extension limitation. Notwithstanding any
- other law, for tax years beginning on or after January 1, 2022,
- 11 <u>no taxing district shall extend or levy a tax against any</u>
- 12 property in any amount greater than \$2 per \$100 of equalized
- 13 <u>assessed valuation</u>.
- 14 Section 99. Effective date. This Act takes effect upon
- 15 becoming law.