



Rep. Thomas M. Bennett

Filed: 2/14/2022

10200HB4329ham001

LRB102 21980 HLH 35746 a

1 AMENDMENT TO HOUSE BILL 4329

2 AMENDMENT NO. _____. Amend House Bill 4329 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Income Tax Act is amended by
5 adding Section 232 as follows:

6 (35 ILCS 5/232 new)

7 Sec. 232. Credit for internship employment.

8 (a) For taxable years ending on or after December 31,
9 2023, each taxpayer who has been issued a certificate of
10 verification by the Department of Commerce and Economic
11 Opportunity for the taxable year, as provided in subsection
12 (b), is entitled to a credit against the tax imposed by
13 subsections (a) and (b) of Section 201 of this Act in an amount
14 equal to 10% of the stipend or salary paid by the taxpayer to
15 up to 5 qualified interns during the taxable year. No taxpayer
16 may be issued a certificate of verification under subsection

1 (b) for more than \$5,000 in total credits under this Section
2 for all taxable years combined.

3 (b) The taxpayer may request a certificate of verification
4 to receive credits under this Section by formal application to
5 the Department of Commerce and Economic Opportunity. The
6 Department of Commerce and Economic Opportunity shall adopt
7 rules to implement this Section. The taxpayer shall attach a
8 copy of the certificate of verification to its income tax
9 return under this Act for the taxable year.

10 (c) If the taxpayer is a partnership or Subchapter S
11 corporation, the credit shall be allowed to the partners or
12 shareholders in accordance with the determination of income
13 and distributive share of income under Sections 702 and 704
14 and Subchapter S of the Internal Revenue Code.

15 (d) For purposes of this Section:

16 "Institution of higher education" has the meaning given to
17 that term in Section 1001 of Title 20 of the United States
18 Code.

19 "Qualified college intern" means an enrolled student at an
20 institution of higher education located in the State or a
21 vocational technical education program located in the State

22 (i) who is seeking a degree or certification of completion in a
23 major field of study closely related to the work experience
24 performed for the taxpayer, (ii) whose internship is taken for
25 academic credit or counts toward the completion of a
26 vocational technical education program, (iii) who is

1 supervised and evaluated by the taxpayer, and (iv) whose
2 position is located in Illinois.

3 "Qualified high school intern" means an enrolled student
4 in an Illinois high school whose internship is (i) taken for
5 academic credit or counts toward the completion of an
6 education program, (ii) supervised and evaluated by the
7 taxpayer, and (iii) located in Illinois.

8 "Qualified intern" means a qualified college intern or a
9 qualified high school intern.

10 "Vocational technical education program" means a program
11 offered by an institution that qualifies as an area career and
12 technical education school under subparagraphs (C) and (D) of
13 paragraph (3) of Section 2302 of Title 20 of the United States
14 Code.

15 (e) In no event shall a credit under this Section reduce
16 the taxpayer's liability to less than zero. If the amount of
17 the credit exceeds the taxpayer's liability for the taxable
18 year, the excess credit amounts may not be carried forward,
19 carried back, or refunded to the taxpayer.

20 (f) This Section is exempt from the provisions of Section
21 250.

22 Section 99. Effective date. This Act takes effect upon
23 becoming law."