



Rep. Dave Vella

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10200HB4214ham001

LRB102 20716 HLH 35629 a

1 AMENDMENT TO HOUSE BILL 4214

2 AMENDMENT NO. _____. Amend House Bill 4214 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Income Tax Act is amended by
5 adding Section 232 as follows:

6 (35 ILCS 5/232 new)

7 Sec. 232. Credit for vision and dental benefits.

8 (a) For taxable years that begin on or after January 1,
9 2022 and begin prior to January 1, 2025, each taxpayer that is
10 a hospitality employer is entitled to a credit against the tax
11 imposed by subsections (a) and (b) of Section 201 in an amount
12 equal to 100% of the amount paid by the taxpayer to provide
13 vision and dental benefits, life insurance, and short-term
14 disability coverage for its employees during the taxable year.
15 The credit shall be calculated using the employer-paid portion
16 of the insurance carrier premiums for dental, vision,

1 short-term disability, and term life insurance coverages.

2 (b) For partners, shareholders of Subchapter S
3 corporations, and owners of limited liability companies, if
4 the limited liability company is treated as a partnership for
5 the purposes of federal and State income taxation, there shall
6 be allowed a credit under this Section to be determined in
7 accordance with the determination of income and distributive
8 share of income under Sections 702 and 704 and Subchapter S of
9 the Internal Revenue Code.

10 (c) In no event shall a credit under this Section reduce
11 the taxpayer's liability to less than zero. If the amount of
12 the credit exceeds the tax liability for the year, the excess
13 may be carried forward and applied to the tax liability of the
14 5 taxable years following the excess credit year. The tax
15 credit shall be applied to the earliest year for which there is
16 a tax liability. If there are credits for more than one year
17 that are available to offset a liability, the earlier credit
18 shall be applied first.

19 (d) As used in this Section, "hospitality employer" means
20 a business that is incorporated in Illinois and has a North
21 American Industry Classification System (NAICS) Code 7223,
22 722310, 722320, 722330, 7225, 722511, 722513, 722514, or
23 722515.

24 Section 99. Effective date. This Act takes effect upon
25 becoming law."