

Rep. Margaret Croke

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	10200HB3968ham001 LRB102 13385 BMS 25361 a
1	AMENDMENT TO HOUSE BILL 3968
2	AMENDMENT NO Amend House Bill 3968 on page 24, by
3	replacing lines 17 through 22 with the following:
4	"(205 ILCS 725/11 new)
5	Sec. 11. Digital asset custody rules.
6	(a) As used in this Section, "digital asset" means a
7	representation of economic, proprietary, or access rights that
8	is stored in a computer readable format.
9	(b) The Department of Financial and Professional
10	Regulation, in addition to the authority provided under any
11	other law, shall have authority to adopt rules, opinions, or
12	interpretive letters regarding the provision of custodial
13	services for digital assets by banks chartered under the
14	Illinois Banking Act, savings banks chartered under the
15	Savings Bank Act, and corporate fiduciaries authorized under
16	Article II or IIA of the Corporate Fiduciary Act.".