

102ND GENERAL ASSEMBLY State of Illinois 2021 and 2022 HB3768

Introduced 2/22/2021, by Rep. Maura Hirschauer

SYNOPSIS AS INTRODUCED:

210 ILCS 45/2-201.3 new

Amends the Nursing Home Care Act. Provides that an owner under the Act is prohibited from maintaining any financial interest with a person or entity that renders contracted services to a facility owned by the owner. Provides that a person or entity who is an owner on the amendatory Act's effective date has 30 days to terminate the owner's relationship with the person or entity with which the financial interest is maintained. Provides that a person or entity who becomes an owner after the amendatory Act's effective date shall have 30 days to terminate his or her relationship with the person or entity with which the financial interest is maintained. Provides that the Department of Public Health may adopt any rules it deems necessary implement the provisions. Effective immediately.

LRB102 14473 CPF 19825 b

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1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Nursing Home Care Act is amended by adding Section 2-201.3 as follows:
- 6 (210 ILCS 45/2-201.3 new)
- 7 <u>Sec. 2-201.3. Financial conflict of interest.</u>
- (a) An owner is prohibited from maintaining any financial 8 9 interest, including, but not limited to, stock ownership or holding a paid position, with a person or entity that renders 10 contracted services to a facility owned by the owner. A person 11 12 or entity who is an owner on the effective date of this amendatory Act of the 102nd General Assembly has 30 days to 13 14 terminate his or her relationship with the person or entity with which the financial interest is maintained. A person or 15 16 entity who becomes an owner after the effective date of this amendatory Act of the 102nd General Assembly shall have 30 17 days to terminate his or her relationship with the person or 18
- 20 <u>(b) The Department may adopt any rules it deems necessary</u>
 21 to implement this Section.

entity with which the financial interest is maintained.

22 Section 99. Effective date. This Act takes effect upon

1 becoming law.