

HB3668



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB3668

Introduced 2/22/2021, by Rep. Edgar Gonzalez, Jr.

SYNOPSIS AS INTRODUCED:

205 ILCS 5/45.2 new
205 ILCS 205/7009 new

Amends the Illinois Banking Act and Savings Bank Act to provide that a bank or savings bank shall not charge overdraft fees on accounts during a public health emergency caused by the COVID-19 pandemic.

LRB102 14102 BMS 19454 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Banking Act is amended by adding
5 Section 45.2 as follows:

6 (205 ILCS 5/45.2 new)

7 Sec. 45.2. Overdraft fees during the COVID-19 pandemic. A
8 bank shall not charge overdraft fees on accounts during a
9 public health emergency caused by the COVID-19 pandemic.

10 Section 10. The Savings Bank Act is amended by adding
11 Section 7009 as follows:

12 (205 ILCS 205/7009 new)

13 Sec. 7009. Overdraft fees during the COVID-19 pandemic. A
14 savings bank shall not charge overdraft fees on deposit
15 accounts during a public health emergency caused by the
16 COVID-19 pandemic.