

HB3387



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB3387

Introduced 2/22/2021, by Rep. Tom Weber

SYNOPSIS AS INTRODUCED:

50 ILCS 310/12 new
55 ILCS 5/3-13005 new
65 ILCS 5//8-1-19 new

Amends the Governmental Account Audit Act, Counties Code, and Illinois Municipal Code. Provides that every financial report and audit report created by a governmental unit, county, or municipality, including, but not limited to, a report provided to the Comptroller, shall include a complete accounting of indebtedness of the governmental unit, county, or municipality. Limits home rule powers.

LRB102 14645 AWJ 19998 b

HOME RULE NOTE
ACT MAY APPLY

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Governmental Account Audit Act is amended
5 by adding Section 12 as follows:

6 (50 ILCS 310/12 new)

7 Sec. 12. Inclusion of indebtedness in financial reports
8 and audits.

9 (a) As used in this Section, "indebtedness" includes, but
10 is not limited to, bonded indebtedness, loans, or any other
11 type of obligation for all accounts and funds of the
12 governmental unit.

13 (b) Notwithstanding any other provision of law, every
14 financial report and audit report created by a governmental
15 unit, including, but not limited to, a report provided to the
16 Comptroller, shall include a complete accounting of
17 indebtedness of the governmental unit.

18 (c) A home rule governmental unit may not prepare reports
19 or audits in a manner inconsistent with this Section. This
20 Section is a limitation under subsection (i) of Section 6 of
21 Article VII of the Illinois Constitution on the concurrent
22 exercise by home rule units of powers and functions exercised
23 by the State.

1 Section 10. The Counties Code is amended by adding Section
2 3-13005 as follows:

3 (55 ILCS 5/3-13005 new)

4 Sec. 3-13005. Inclusion of indebtedness in financial
5 reports and audits.

6 (a) As used in this Section, "indebtedness" includes, but
7 is not limited to, bonded indebtedness, loans, or any other
8 type of obligation for all accounts and funds of the county.

9 (b) Notwithstanding any other provision of law, every
10 financial report and audit report created by a county,
11 including, but not limited to, a report provided to the
12 Comptroller, shall include a complete accounting of
13 indebtedness of the county.

14 (c) A home rule county may not prepare reports or audits in
15 a manner inconsistent with this Section. This Section is a
16 limitation under subsection (i) of Section 6 of Article VII of
17 the Illinois Constitution on the concurrent exercise by home
18 rule units of powers and functions exercised by the State.

19 Section 15. The Illinois Municipal Code is amended by
20 adding Section /8-1-19 as follows:

21 (65 ILCS 5//8-1-19 new)

22 Sec. /8-1-19. Inclusion of indebtedness in financial

1 reports and audits.

2 (a) As used in this Section, "indebtedness" includes, but
3 is not limited to, bonded indebtedness, loans, or any other
4 type of obligation for all accounts and funds of the
5 municipality.

6 (b) Notwithstanding any other provision of law, every
7 financial report and audit report created by a municipality,
8 including, but not limited to, a report provided to the
9 Comptroller, shall include a complete accounting of
10 indebtedness of the municipality.

11 (c) A home rule municipality may not prepare reports or
12 audits in a manner inconsistent with this Section. This
13 Section is a limitation under subsection (i) of Section 6 of
14 Article VII of the Illinois Constitution on the concurrent
15 exercise by home rule units of powers and functions exercised
16 by the State.