

# HB3337



## 102ND GENERAL ASSEMBLY

### State of Illinois

2021 and 2022

HB3337

Introduced 2/22/2021, by Rep. Jeff Keicher

#### SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-1055 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Creates the Illinois Incubator and Collaborative Workspace Initiative Program to be implemented and administered by the Department of Commerce and Economic Opportunity. Provides that the Program shall support entrepreneurs by providing rent support grants and aiding collaborative workspaces in the acquisition of new tenants. Specifies grant requirements under the Program. Provides eligibility requirements for collaborative workspaces and tenants under the Program. Provides for the adoption of rules.

LRB102 14990 RJF 20345 b

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic  
5 Opportunity Law of the Civil Administrative Code of Illinois  
6 is amended by adding Section 605-1055 as follows:

7 (20 ILCS 605/605-1055 new)

8 Sec. 605-1055. Illinois Incubator and Collaborative  
9 Workspace Initiative Program.

10 (a) There is hereby created the Illinois Incubator and  
11 Collaborative Workspace Initiative Program to be implemented  
12 and administered by the Department of Commerce and Economic  
13 Opportunity. The Program shall support entrepreneurs by  
14 providing rent support grants and aiding collaborative  
15 workspaces in the acquisition of new tenants.

16 (b) Subject to appropriation, grants under the Program  
17 shall support rent of early stage technology and life science  
18 companies in Illinois collaborative workspaces. Grants shall  
19 cover rent payments for 2, 4, or 6 month increments. A  
20 collaborative workspace must match the grant to the tenant  
21 company on a 1:2 ratio basis. The tenant company must commit to  
22 continuing to work from the collaborative workspace, including  
23 paying rent, for a period of no less than the Program and the

1 collaborative workspaces combined months of grant support.  
2 Funding for grants under the Program may be drawn from federal  
3 funds received by the State for purposes related to the  
4 COVID-19 public health emergency.

5 (c) To qualify as an approved incubator and collaborative  
6 workspace under the Program, a collaborative workspace must  
7 meet the following criteria:

8 (1) be a located in Illinois;

9 (2) have a minimum of 5 unique paying tenants over the  
10 last 2 years;

11 (3) have an operating cost;

12 (4) offer at least one type of work space, including  
13 private office space, hot-desks, or dedicated desks;

14 (5) commit to hosting at least 10 innovation ecosystem  
15 building events in a year, including, but not limited to,  
16 meet-ups, speaker series, and office hours for lawyers,  
17 accountants, consultants, and investors;

18 (6) certify that the workspace charges rent to tenants  
19 and that the rent that would be charged to the startup and  
20 supported by the Program is market-rate;

21 (7) commit to matching the Program's grant to the  
22 tenant company on a 1:2 ratio basis; and

23 (8) meet any applicable certification requirements  
24 established under Illinois law or as may be required by  
25 the Department.

26 (d) When a collaborative workspace is approved for

1 participation in the Program under subsection (c), it shall  
2 then be eligible to apply for a grant under the Program. As  
3 prerequisite to receiving a grant under the Program, a  
4 collaborative workspace must identify at least one tenant  
5 company it would like to offer support to for purposes of the  
6 Program.

7 (e) To qualify as an approved incubator and collaborative  
8 workspace tenant under the Program, a prospective tenant must  
9 meet the following criteria:

10 (1) be registered to do business in Illinois;

11 (2) provide a 2-page executive summary of their  
12 business;

13 (3) certify that it: (i) is a technology and life  
14 sciences company; (ii) is applying within 3 years after  
15 its date of formation; (iii) has fewer than 10 employees;  
16 (iv) has less than \$1,000,000 in trailing 12-months gross  
17 sales from date of application submission; (v) has at  
18 least one full-time Illinois employee that will be working  
19 in the facility; and (vi) has not previously utilized  
20 another collaborative workspace in Illinois; and

21 (4) commit to working at the facility for the duration  
22 of the Program and the collaborative workspace's combined  
23 months of grant support.

24 (f) The Department shall adopt all rules necessary for the  
25 implementation and administration of the Program established  
26 under this Section.