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AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding
Section 1-109.5 as follows:

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(40 ILCS 5/1-109.5 new)

7 Sec. 1-109.5. Prohibition on employment for board members. Except as otherwise provided in this Section and in accordance 8 9 with Section 5-45 of the State Officials and Employees Ethics Act, no individual who is a board member of a pension fund, 10 investment board, or retirement system may be employed by that 11 pension fund, investment board, or retirement system at any 12 time during his or her service and for a period of 12 months 13 14 after he or she ceases to be a board member.

15 <u>If a senior administrative staff position becomes vacant</u> 16 <u>and no executive member of the staff is willing to accept the</u> 17 <u>position, an individual serving as a board member may</u> 18 <u>temporarily serve as an interim member of the senior</u> 19 <u>administrative staff of the fund under the following</u> 20 <u>conditions:</u>

(1) the senior administrative staff position is vacant
 and the board is conducting and documenting a public
 search for a new permanent replacement who is not a member

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1	of the board of trustees of the fund;
2	(2) a majority of the board of trustees of the fund
3	votes to designate a specific board member to serve in the
4	senior administrative staff position;
5	(3) the board-designated interim member of the senior
6	administrative staff does not receive any salary or
7	benefits associated with the position;
8	(4) the board-designated interim member of the senior
9	administrative staff serves for a period of not more than
10	6 months; and
11	(5) the trustee vacates his or her position as a
12	trustee while serving as an interim member of the senior
13	administrative staff.