

# HB2986



## 102ND GENERAL ASSEMBLY

### State of Illinois

2021 and 2022

HB2986

Introduced 2/19/2021, by Rep. Camille Y. Lilly

#### SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-1055 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that, subject to appropriation, the Department of Commerce and Economic Opportunity, in consultation with the Department of Revenue, is authorized to create and award capacity building grants to municipalities whose equalized assessed value, total State sales tax disbursements, or both combined, decreased at least 30% over the 10 years preceding the issuance of the grant. Provides for the adoption of rules.

LRB102 13840 RJF 19191 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic  
5 Opportunity Law of the Civil Administrative Code of Illinois  
6 is amended by adding Section 605-1055 as follows:

7 (20 ILCS 605/605-1055 new)

8 Sec. 605-1055. Capacity building grants. Subject to  
9 appropriation, the Department of Commerce and Economic  
10 Opportunity, in consultation with the Department of Revenue,  
11 is authorized to create and award capacity building grants to  
12 municipalities whose equalized assessed value, total State  
13 sales tax disbursements, or both combined, subject to  
14 inflation, decreased at least 30% over the 10 years preceding  
15 the issuance of the grant. The Department shall adopt rules to  
16 implement and administer the requirements of this Section.