1 AN ACT concerning civil law.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois and Michigan Canal Development Act
- is amended by adding Section 14.1 as follows:
- 6 (615 ILCS 45/14.1 new)
- Sec. 14.1. Exchange of property.
- 8 (a) Notwithstanding any other provision of law or
- 9 restriction on the property, including, but not limited to,
- 10 any State rights, easements, or conveyance and reversion
- 11 <u>clauses restricting sale, the Village of Lemont may exchange</u>
- with a nongovernmental entity the Illinois and Michigan Canal
- 13 lands that were purchased from the State for other real
- 14 property of substantially equal or greater value, as
- determined by 2 MAI appraisals of the properties, and of
- 16 <u>substantially</u> the <u>same</u> or <u>greater</u> <u>suitability</u> <u>for</u>
- 17 recreational, park, and parking purposes without additional
- 18 cost to the Village. However, the property being transferred
- 19 to the Village must be continuous to other Illinois and
- 20 Michigan Canal lands owned by the Village.
- 21 (b) Prior to an exchange under subsection (a) with a
- 22 nongovernmental entity, the Village board shall hold a public
- 23 hearing in order to consider the proposed exchange. Notice of

- 1 such a meeting shall be published at least twice, with the
- 2 first and last publication being at least 10 days apart, in a
- 3 newspaper of general circulation within the Village.
- (c) This Section applies only to the exchange of Parcel 4
- 5 One owned by the Village for Parcel Two owned by a
- 6 nongovernmental entity as follows:

7 PARCEL ONE:

- THAT PART OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 11 EAST 8
- 9 OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY,
- 10 ILLINOIS, DESCRIBED AS FOLLOWS:
- 11 BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF THE
- 12 SOUTHERLY 90 FOOT RESERVE STRIP OF THE ILLINOIS AND
- 13 MICHIGAN CANAL AND THE NORTHEAST CORNER OF LOT 1 IN BLOCK 1
- 14 IN THE PLAT OF THE VILLAGE OF LEMONT, RECORDED AUGUST 8,
- 1874 AS DOCUMENT 184242; THENCE ALONG A LINE 141 FEET 15
- 16 SOUTHWESTERLY ALONG THE SOUTH LINE OF THE SOUTHERLY 90
- FOOT RESERVE STRIP OF THE ILLINOIS AND MICHIGAN CANAL; 17
- 18 THENCE ALONG A LINE 79 FEET NORTHWESTERLY (AS MEASURED AT
- RIGHT ANGLES THERETO) AND PARALLEL WITH THE EASTERLY LINE 19
- 20 OF BLOCK 1 IN SAID VILLAGE OF LEMONT SUBDIVISION, EXTENDED
- 21 NORTHWESTERLY; THENCE ALONG A LINE 139 FEET PARALLEL WITH
- 22 CANAL STREET; THENCE ALONG A LINE 63 FEET SOUTHEASTERLY TO
- THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS. 23

1 PARCEL TWO:

- 2 THAT PART OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 11 EAST
- 3 OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY,
- 4 ILLINOIS, DESCRIBED AS FOLLOWS:
- 5 LOTS 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, AND THAT
- 6 PART OF LOT 20 LYING EAST OF THE LEMONT ROAD BRIDGE, ALL IN
- 7 BLOCK 1 IN THE PLAT OF THE VILLAGE OF LEMONT, RECORDED
- 8 AUGUST 8, 1874 AS DOCUMENT 184242; ALL IN COOK COUNTY,
- 9 ILLINOIS.
- PIN: 22-20-304-015; 22-20-304-18. 10