



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB2624

Introduced 2/19/2021, by Rep. Lance Yednock

SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-167.1 new

Amends the Property Tax Code. Provides for a homestead exemption in the amount of \$5,000 for property that is owned and occupied as the principal residence of an active duty member of the military. Effective immediately.

LRB102 10520 HLH 15849 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

STATE MANDATES
ACT MAY REQUIRE
REIMBURSEMENT

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 15-167.1 as follows:

6 (35 ILCS 200/15-167.1 new)

7 Sec. 15-167.1. Homestead for active duty military.

8 (a) Beginning with taxable year 2021, a homestead
9 exemption, limited to a reduction of \$5,000 from the
10 property's equalized assessed value, is granted for property
11 that is owned and occupied as the principal residence of an
12 active duty member of the military who is liable for paying
13 real estate taxes on the property and is an owner of record of
14 the property or has a legal or equitable interest therein as
15 evidenced by a written instrument, except for a leasehold
16 interest, other than a leasehold interest of land on which a
17 single family residence is located, which is occupied as the
18 principal residence of an active duty member of the military
19 who has an ownership interest therein, legal, equitable or as
20 a lessee, and on which he or she is liable for the payment of
21 property taxes. For purposes of the exemption under this
22 Section, "member of the military" means an Illinois resident
23 who is serving as a member of the United States Armed Forces, a

1 member of the Illinois National Guard, or a member of the
2 United States Reserve Forces on active duty.

3 (b) Application must be made during the application period
4 in effect for the county in which the property is located. The
5 assessor or chief county assessment officer may determine the
6 eligibility of residential property to receive the homestead
7 exemption provided by this Section by application, visual
8 inspection, questionnaire, or other reasonable methods. The
9 determination must be made in accordance with guidelines
10 established by the Department.

11 (c) The exemption under this Section is in addition to any
12 other homestead exemption provided in this Article 15.
13 Notwithstanding Sections 6 and 8 of the State Mandates Act, no
14 reimbursement by the State is required for the implementation
15 of any mandate created by this Section.

16 Section 99. Effective date. This Act takes effect upon
17 becoming law.