

HB2478



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB2478

Introduced 2/19/2021, by Rep. Deanne M. Mazzochi

SYNOPSIS AS INTRODUCED:

35 ILCS 200/21-41 new

Amends the Property Tax Code. Provides that, in the case of property that is occupied as a residence by a person who: (1) is 55 years of age or older during the taxable year; (2) is liable for paying real estate taxes on the property; and (3) is an owner of record of the property or has a legal or equitable interest in the property, property taxes shall be paid on a monthly basis. Effective immediately.

LRB102 13575 HLH 18923 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 21-41 as follows:

6 (35 ILCS 200/21-41 new)

7 Sec. 21-41. Due dates; senior citizens. Notwithstanding
8 any other due dates provided for under this Act, beginning
9 with the 2022 tax year payable in 2023, in the case of property
10 that is occupied as a residence by a person who: (1) is 55
11 years of age or older during the taxable year; (2) is liable
12 for paying real estate taxes on the property; and (3) is an
13 owner of record of the property or has a legal or equitable
14 interest in the property as evidenced by a written instrument,
15 except for a leasehold interest that is not a leasehold
16 interest in land on which a single family residence is
17 located, property taxes shall be paid on a monthly basis.

18 The property taxes due and payable by an eligible taxpayer
19 under this Section shall be billed monthly over a 12-month
20 period. Those payments shall be in equal monthly installments
21 to the extent practical. The 12-month period shall commence on
22 the first due date for property taxes in the county in which
23 the property is located.

1 No monthly payment made under the provisions of this
2 Section shall be classified as delinquent until the expiration
3 of 90 days after the date the monthly payment was due.

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.