

# HB2098



## 102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB2098

Introduced 2/17/2021, by Rep. Jim Durkin

### SYNOPSIS AS INTRODUCED:

110 ILCS 979/5

Amends the Illinois Prepaid Tuition Act. Makes a technical change in a Section concerning the Act's purpose.

LRB102 12318 CMG 17655 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Prepaid Tuition Act is amended by  
5 changing Section 5 as follows:

6 (110 ILCS 979/5)

7 Sec. 5. Purpose. The ~~The~~ General Assembly finds and  
8 declares that the general welfare and security of the State  
9 are enhanced by access to higher education for all residents  
10 of the State who desire that education and who demonstrate the  
11 qualifications necessary to pursue that education.  
12 Furthermore, it is desirable that residents of the State who  
13 seek to pursue higher education be able to choose attendance  
14 at the higher education institution that offers programs and  
15 services most suitable to their needs. Accordingly, endeavors  
16 that serve the higher education needs of the people of the  
17 State represent an essential function of State government.

18 During the past decade, students have been paying more and  
19 borrowing more to finance the increasing cost of higher  
20 education at Illinois colleges and universities as well as at  
21 similar institutions nationwide. Federal and state  
22 governments' capacity to fund college scholarships and grants  
23 cannot fully meet the current and future demand for higher

1 education nor is it reasonable to expect that paying for  
2 college is solely a governmental responsibility. It is -- and  
3 has always been -- a shared responsibility among the student,  
4 the family, State government, and the federal government.  
5 Consequently, the intent of this Act is to both encourage and  
6 better enable Illinois families to help themselves finance the  
7 cost of higher education, specifically through a program that  
8 provides Illinois families with a method of State tax-free and  
9 federally tax-exempt savings for higher education.

10 (Source: P.A. 95-217, eff. 8-16-07.)