

# HB1447



## 102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

**HB1447**

Introduced 2/17/2021, by Rep. Emanuel Chris Welch

### SYNOPSIS AS INTRODUCED:

205 ILCS 305/6

from Ch. 17, par. 4407

Amends the Illinois Credit Union Act. Makes a technical change in a Section concerning the fiscal year of credit unions.

LRB102 03463 BMS 13476 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Credit Union Act is amended by  
5 changing Section 6 as follows:

6 (205 ILCS 305/6) (from Ch. 17, par. 4407)

7 Sec. 6. Fiscal Year. The ~~The~~ fiscal year of each credit  
8 union organized under this Act shall end on December 31 of each  
9 year.

10 (Source: P.A. 81-329.)