

# HB1431



## 102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB1431

Introduced 2/17/2021, by Rep. Emanuel Chris Welch

### SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101

from Ch. 108 1/2, par. 2-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the General Assembly.

LRB102 03447 RPS 13460 b

PENSION IMPACT  
NOTE ACT MAY  
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by  
5 changing Section 2-101 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

7 Sec. 2-101. Creation of system. A retirement system is  
8 created to provide retirement annuities, survivor's annuities  
9 and ~~and~~ other benefits for members of the General Assembly,  
10 certain elected state officials and their beneficiaries.

11 The system shall be known as the "General Assembly  
12 Retirement System". All its funds and property shall be a  
13 trust separate from all other entities, maintained for the  
14 purpose of securing payment of annuities and benefits under  
15 this Article.

16 (Source: P.A. 83-1440.)