

HB1268



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB1268

Introduced 2/17/2021, by Rep. Emanuel Chris Welch

SYNOPSIS AS INTRODUCED:

30 ILCS 265/5

Amends the Technology Development Act. Makes a technical change in a Section concerning the purpose of the Act.

LRB102 03278 RJF 13291 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Technology Development Act is amended by
5 changing Section 5 as follows:

6 (30 ILCS 265/5)

7 Sec. 5. Policy. The ~~The~~ Illinois General Assembly finds
8 that it is important for the State to encourage technology
9 development in the State. The purpose of this Act is to
10 attract, assist, and retain quality technology businesses and
11 promote the growth of jobs and entrepreneurial and venture
12 capital environments in Illinois. The creation of the
13 Technology Development Account will allow the State to bring
14 together, and add to, Illinois' rich science, technology,
15 agricultural, financial, and business communities.

16 (Source: P.A. 100-1081, eff. 8-24-18.)