

HB1006



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB1006

Introduced 2/17/2021, by Rep. Emanuel Chris Welch

SYNOPSIS AS INTRODUCED:

815 ILCS 105/3

from Ch. 17, par. 601

Amends the Promissory Note and Bank Holiday Act. Makes a technical change in a Section concerning written instruments expressing a promise to pay or confirming an obligation.

LRB102 03019 KTG 13032 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Promissory Note and Bank Holiday Act is
5 amended by changing Section 3 as follows:

6 (815 ILCS 105/3) (from Ch. 17, par. 601)

7 Sec. 3. All promissory notes, bonds, due bills and ~~and~~
8 other instruments in writing, made or to be made, by any
9 person, body politic or corporate, whereby such person
10 promises or agrees to pay any sum of money or articles of
11 personal property, or any sum of money in personal property,
12 or acknowledges any sum of money or article of personal
13 property to be due to any other person, shall be taken to be
14 due and payable, and the sum of money or article of personal
15 property therein mentioned shall, by virtue thereof, be due
16 and payable as therein expressed.

17 (Source: R.S. 1874, p. 718.)