



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB0726

Introduced 2/8/2021, by Rep. LaToya Greenwood

SYNOPSIS AS INTRODUCED:

65 ILCS 5/8-12-10.5 new

Amends the Financially Distressed City Law of the Illinois Municipal Code. Provides that if a financially distressed city or the city's Financial Advisory Authority is awarded a State grant, any moneys the financially distressed city or Authority would be required to match under the grant are waived unless the moneys under the grant come from federal moneys that require the match. Provides that the entity awarding a State grant shall not consider a municipality's status as a financially distressed city in awarding a State grant. Effective immediately.

LRB102 10072 AWJ 15392 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Municipal Code is amended by
5 adding Section 8-12-10.5 as follows:

6 (65 ILCS 5/8-12-10.5 new)

7 Sec. 8-12-10.5. State grants. If a financially distressed
8 city or Authority is awarded a State grant, any moneys the
9 financially distressed city or Authority would be required to
10 match under the grant are waived unless the moneys under the
11 grant come from federal moneys that require the match. The
12 entity awarding a State grant shall not consider a
13 municipality's status as a financially distressed city in
14 awarding a State grant.

15 Section 99. Effective date. This Act takes effect upon
16 becoming law.