

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Sales Finance Agency Act is amended by
5 adding Section 10.6 as follows:

6 (205 ILCS 660/10.6 new)

7 Sec. 10.6. Companion animals. A licensee shall not
8 finance, enter into a retail installment contract, or make a
9 loan for the purchase of a canine or feline. Notwithstanding
10 any other provision of this Act, if a lender violates this
11 Section, the financing, retail installment contract, or loan
12 shall be null and void and the licensee shall have no right to
13 collect, receive, or retain any principal, interest, or
14 charges related to the loan, retail installment contract, or
15 financing.