



Sen. Robert F. Martwick

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10200HB0417sam001

LRB102 09987 AMC 26803 a

1 AMENDMENT TO HOUSE BILL 417

2 AMENDMENT NO. _____. Amend House Bill 417 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 18-185 as follows:

6 (35 ILCS 200/18-185)

7 Sec. 18-185. Short title; definitions. This Division 5
8 may be cited as the Property Tax Extension Limitation Law. As
9 used in this Division 5:

10 "Consumer Price Index" means the Consumer Price Index for
11 All Urban Consumers for all items published by the United
12 States Department of Labor.

13 "Extension limitation" means (a) the lesser of 5% or the
14 percentage increase in the Consumer Price Index during the
15 12-month calendar year preceding the levy year or (b) the rate
16 of increase approved by voters under Section 18-205.

1 "Affected county" means a county of 3,000,000 or more
2 inhabitants or a county contiguous to a county of 3,000,000 or
3 more inhabitants.

4 "Taxing district" has the same meaning provided in Section
5 1-150, except as otherwise provided in this Section. For the
6 1991 through 1994 levy years only, "taxing district" includes
7 only each non-home rule taxing district having the majority of
8 its 1990 equalized assessed value within any county or
9 counties contiguous to a county with 3,000,000 or more
10 inhabitants. Beginning with the 1995 levy year, "taxing
11 district" includes only each non-home rule taxing district
12 subject to this Law before the 1995 levy year and each non-home
13 rule taxing district not subject to this Law before the 1995
14 levy year having the majority of its 1994 equalized assessed
15 value in an affected county or counties. Beginning with the
16 levy year in which this Law becomes applicable to a taxing
17 district as provided in Section 18-213, "taxing district" also
18 includes those taxing districts made subject to this Law as
19 provided in Section 18-213.

20 "Aggregate extension" for taxing districts to which this
21 Law applied before the 1995 levy year means the annual
22 corporate extension for the taxing district and those special
23 purpose extensions that are made annually for the taxing
24 district, excluding special purpose extensions: (a) made for
25 the taxing district to pay interest or principal on general
26 obligation bonds that were approved by referendum; (b) made

1 for any taxing district to pay interest or principal on
2 general obligation bonds issued before October 1, 1991; (c)
3 made for any taxing district to pay interest or principal on
4 bonds issued to refund or continue to refund those bonds
5 issued before October 1, 1991; (d) made for any taxing
6 district to pay interest or principal on bonds issued to
7 refund or continue to refund bonds issued after October 1,
8 1991 that were approved by referendum; (e) made for any taxing
9 district to pay interest or principal on revenue bonds issued
10 before October 1, 1991 for payment of which a property tax levy
11 or the full faith and credit of the unit of local government is
12 pledged; however, a tax for the payment of interest or
13 principal on those bonds shall be made only after the
14 governing body of the unit of local government finds that all
15 other sources for payment are insufficient to make those
16 payments; (f) made for payments under a building commission
17 lease when the lease payments are for the retirement of bonds
18 issued by the commission before October 1, 1991, to pay for the
19 building project; (g) made for payments due under installment
20 contracts entered into before October 1, 1991; (h) made for
21 payments of principal and interest on bonds issued under the
22 Metropolitan Water Reclamation District Act to finance
23 construction projects initiated before October 1, 1991; (i)
24 made for payments of principal and interest on limited bonds,
25 as defined in Section 3 of the Local Government Debt Reform
26 Act, in an amount not to exceed the debt service extension base

1 less the amount in items (b), (c), (e), and (h) of this
2 definition for non-referendum obligations, except obligations
3 initially issued pursuant to referendum; (j) made for payments
4 of principal and interest on bonds issued under Section 15 of
5 the Local Government Debt Reform Act; (k) made by a school
6 district that participates in the Special Education District
7 of Lake County, created by special education joint agreement
8 under Section 10-22.31 of the School Code, for payment of the
9 school district's share of the amounts required to be
10 contributed by the Special Education District of Lake County
11 to the Illinois Municipal Retirement Fund under Article 7 of
12 the Illinois Pension Code; the amount of any extension under
13 this item (k) shall be certified by the school district to the
14 county clerk; (l) made to fund expenses of providing joint
15 recreational programs for persons with disabilities under
16 Section 5-8 of the Park District Code or Section 11-95-14 of
17 the Illinois Municipal Code; (m) made for temporary relocation
18 loan repayment purposes pursuant to Sections 2-3.77 and
19 17-2.2d of the School Code; (n) made for payment of principal
20 and interest on any bonds issued under the authority of
21 Section 17-2.2d of the School Code; (o) made for contributions
22 to a firefighter's pension fund created under Article 4 of the
23 Illinois Pension Code, to the extent of the amount certified
24 under item (5) of Section 4-134 of the Illinois Pension Code;
25 and (p) made for road purposes in the first year after a
26 township assumes the rights, powers, duties, assets, property,

1 liabilities, obligations, and responsibilities of a road
2 district abolished under the provisions of Section 6-133 of
3 the Illinois Highway Code.

4 "Aggregate extension" for the taxing districts to which
5 this Law did not apply before the 1995 levy year (except taxing
6 districts subject to this Law in accordance with Section
7 18-213) means the annual corporate extension for the taxing
8 district and those special purpose extensions that are made
9 annually for the taxing district, excluding special purpose
10 extensions: (a) made for the taxing district to pay interest
11 or principal on general obligation bonds that were approved by
12 referendum; (b) made for any taxing district to pay interest
13 or principal on general obligation bonds issued before March
14 1, 1995; (c) made for any taxing district to pay interest or
15 principal on bonds issued to refund or continue to refund
16 those bonds issued before March 1, 1995; (d) made for any
17 taxing district to pay interest or principal on bonds issued
18 to refund or continue to refund bonds issued after March 1,
19 1995 that were approved by referendum; (e) made for any taxing
20 district to pay interest or principal on revenue bonds issued
21 before March 1, 1995 for payment of which a property tax levy
22 or the full faith and credit of the unit of local government is
23 pledged; however, a tax for the payment of interest or
24 principal on those bonds shall be made only after the
25 governing body of the unit of local government finds that all
26 other sources for payment are insufficient to make those

1 payments; (f) made for payments under a building commission
2 lease when the lease payments are for the retirement of bonds
3 issued by the commission before March 1, 1995 to pay for the
4 building project; (g) made for payments due under installment
5 contracts entered into before March 1, 1995; (h) made for
6 payments of principal and interest on bonds issued under the
7 Metropolitan Water Reclamation District Act to finance
8 construction projects initiated before October 1, 1991; (h-4)
9 made for stormwater management purposes by the Metropolitan
10 Water Reclamation District of Greater Chicago under Section 12
11 of the Metropolitan Water Reclamation District Act; (i) made
12 for payments of principal and interest on limited bonds, as
13 defined in Section 3 of the Local Government Debt Reform Act,
14 in an amount not to exceed the debt service extension base less
15 the amount in items (b), (c), and (e) of this definition for
16 non-referendum obligations, except obligations initially
17 issued pursuant to referendum and bonds described in
18 subsection (h) of this definition; (j) made for payments of
19 principal and interest on bonds issued under Section 15 of the
20 Local Government Debt Reform Act; (k) made for payments of
21 principal and interest on bonds authorized by Public Act
22 88-503 and issued under Section 20a of the Chicago Park
23 District Act for aquarium or museum projects and bonds issued
24 under Section 20a of the Chicago Park District Act for the
25 purpose of making contributions to the pension fund
26 established under Article 12 of the Illinois Pension Code; (l)

1 made for payments of principal and interest on bonds
2 authorized by Public Act 87-1191 or 93-601 and (i) issued
3 pursuant to Section 21.2 of the Cook County Forest Preserve
4 District Act, (ii) issued under Section 42 of the Cook County
5 Forest Preserve District Act for zoological park projects, or
6 (iii) issued under Section 44.1 of the Cook County Forest
7 Preserve District Act for botanical gardens projects; (m) made
8 pursuant to Section 34-53.5 of the School Code, whether levied
9 annually or not; (n) made to fund expenses of providing joint
10 recreational programs for persons with disabilities under
11 Section 5-8 of the Park District Code or Section 11-95-14 of
12 the Illinois Municipal Code; (o) made by the Chicago Park
13 District for recreational programs for persons with
14 disabilities under subsection (c) of Section 7.06 of the
15 Chicago Park District Act; (p) made for contributions to a
16 firefighter's pension fund created under Article 4 of the
17 Illinois Pension Code, to the extent of the amount certified
18 under item (5) of Section 4-134 of the Illinois Pension Code;
19 (q) made by Ford Heights School District 169 under Section
20 17-9.02 of the School Code; and (r) made for the purpose of
21 making employer contributions to the Public School Teachers'
22 Pension and Retirement Fund of Chicago under Section 34-53 of
23 the School Code.

24 "Aggregate extension" for all taxing districts to which
25 this Law applies in accordance with Section 18-213, except for
26 those taxing districts subject to paragraph (2) of subsection

1 (e) of Section 18-213, means the annual corporate extension
2 for the taxing district and those special purpose extensions
3 that are made annually for the taxing district, excluding
4 special purpose extensions: (a) made for the taxing district
5 to pay interest or principal on general obligation bonds that
6 were approved by referendum; (b) made for any taxing district
7 to pay interest or principal on general obligation bonds
8 issued before the date on which the referendum making this Law
9 applicable to the taxing district is held; (c) made for any
10 taxing district to pay interest or principal on bonds issued
11 to refund or continue to refund those bonds issued before the
12 date on which the referendum making this Law applicable to the
13 taxing district is held; (d) made for any taxing district to
14 pay interest or principal on bonds issued to refund or
15 continue to refund bonds issued after the date on which the
16 referendum making this Law applicable to the taxing district
17 is held if the bonds were approved by referendum after the date
18 on which the referendum making this Law applicable to the
19 taxing district is held; (e) made for any taxing district to
20 pay interest or principal on revenue bonds issued before the
21 date on which the referendum making this Law applicable to the
22 taxing district is held for payment of which a property tax
23 levy or the full faith and credit of the unit of local
24 government is pledged; however, a tax for the payment of
25 interest or principal on those bonds shall be made only after
26 the governing body of the unit of local government finds that

1 all other sources for payment are insufficient to make those
2 payments; (f) made for payments under a building commission
3 lease when the lease payments are for the retirement of bonds
4 issued by the commission before the date on which the
5 referendum making this Law applicable to the taxing district
6 is held to pay for the building project; (g) made for payments
7 due under installment contracts entered into before the date
8 on which the referendum making this Law applicable to the
9 taxing district is held; (h) made for payments of principal
10 and interest on limited bonds, as defined in Section 3 of the
11 Local Government Debt Reform Act, in an amount not to exceed
12 the debt service extension base less the amount in items (b),
13 (c), and (e) of this definition for non-referendum
14 obligations, except obligations initially issued pursuant to
15 referendum; (i) made for payments of principal and interest on
16 bonds issued under Section 15 of the Local Government Debt
17 Reform Act; (j) made for a qualified airport authority to pay
18 interest or principal on general obligation bonds issued for
19 the purpose of paying obligations due under, or financing
20 airport facilities required to be acquired, constructed,
21 installed or equipped pursuant to, contracts entered into
22 before March 1, 1996 (but not including any amendments to such
23 a contract taking effect on or after that date); (k) made to
24 fund expenses of providing joint recreational programs for
25 persons with disabilities under Section 5-8 of the Park
26 District Code or Section 11-95-14 of the Illinois Municipal

1 Code; (l) made for contributions to a firefighter's pension
2 fund created under Article 4 of the Illinois Pension Code, to
3 the extent of the amount certified under item (5) of Section
4 4-134 of the Illinois Pension Code; and (m) made for the taxing
5 district to pay interest or principal on general obligation
6 bonds issued pursuant to Section 19-3.10 of the School Code.

7 "Aggregate extension" for all taxing districts to which
8 this Law applies in accordance with paragraph (2) of
9 subsection (e) of Section 18-213 means the annual corporate
10 extension for the taxing district and those special purpose
11 extensions that are made annually for the taxing district,
12 excluding special purpose extensions: (a) made for the taxing
13 district to pay interest or principal on general obligation
14 bonds that were approved by referendum; (b) made for any
15 taxing district to pay interest or principal on general
16 obligation bonds issued before March 7, 1997 (the effective
17 date of Public Act 89-718) ~~this amendatory Act of 1997~~; (c)
18 made for any taxing district to pay interest or principal on
19 bonds issued to refund or continue to refund those bonds
20 issued before March 7, 1997 (the effective date of Public Act
21 89-718) ~~this amendatory Act of 1997~~; (d) made for any taxing
22 district to pay interest or principal on bonds issued to
23 refund or continue to refund bonds issued after March 7, 1997
24 (the effective date of Public Act 89-718) ~~this amendatory Act~~
25 ~~of 1997~~ if the bonds were approved by referendum after March 7,
26 1997 (the effective date of Public Act 89-718) ~~this amendatory~~

1 ~~Act of 1997~~; (e) made for any taxing district to pay interest
2 or principal on revenue bonds issued before March 7, 1997 (the
3 effective date of Public Act 89-718) ~~this amendatory Act of~~
4 ~~1997~~ for payment of which a property tax levy or the full faith
5 and credit of the unit of local government is pledged;
6 however, a tax for the payment of interest or principal on
7 those bonds shall be made only after the governing body of the
8 unit of local government finds that all other sources for
9 payment are insufficient to make those payments; (f) made for
10 payments under a building commission lease when the lease
11 payments are for the retirement of bonds issued by the
12 commission before March 7, 1997 (the effective date of Public
13 Act 89-718) ~~this amendatory Act of 1997~~ to pay for the building
14 project; (g) made for payments due under installment contracts
15 entered into before March 7, 1997 (the effective date of
16 Public Act 89-718) ~~this amendatory Act of 1997~~; (h) made for
17 payments of principal and interest on limited bonds, as
18 defined in Section 3 of the Local Government Debt Reform Act,
19 in an amount not to exceed the debt service extension base less
20 the amount in items (b), (c), and (e) of this definition for
21 non-referendum obligations, except obligations initially
22 issued pursuant to referendum; (i) made for payments of
23 principal and interest on bonds issued under Section 15 of the
24 Local Government Debt Reform Act; (j) made for a qualified
25 airport authority to pay interest or principal on general
26 obligation bonds issued for the purpose of paying obligations

1 due under, or financing airport facilities required to be
2 acquired, constructed, installed or equipped pursuant to,
3 contracts entered into before March 1, 1996 (but not including
4 any amendments to such a contract taking effect on or after
5 that date); (k) made to fund expenses of providing joint
6 recreational programs for persons with disabilities under
7 Section 5-8 of the Park District Code or Section 11-95-14 of
8 the Illinois Municipal Code; and (l) made for contributions to
9 a firefighter's pension fund created under Article 4 of the
10 Illinois Pension Code, to the extent of the amount certified
11 under item (5) of Section 4-134 of the Illinois Pension Code.

12 "Debt service extension base" means an amount equal to
13 that portion of the extension for a taxing district for the
14 1994 levy year, or for those taxing districts subject to this
15 Law in accordance with Section 18-213, except for those
16 subject to paragraph (2) of subsection (e) of Section 18-213,
17 for the levy year in which the referendum making this Law
18 applicable to the taxing district is held, or for those taxing
19 districts subject to this Law in accordance with paragraph (2)
20 of subsection (e) of Section 18-213 for the 1996 levy year,
21 constituting an extension for payment of principal and
22 interest on bonds issued by the taxing district without
23 referendum, but not including excluded non-referendum bonds.
24 For park districts (i) that were first subject to this Law in
25 1991 or 1995 and (ii) whose extension for the 1994 levy year
26 for the payment of principal and interest on bonds issued by

1 the park district without referendum (but not including
2 excluded non-referendum bonds) was less than 51% of the amount
3 for the 1991 levy year constituting an extension for payment
4 of principal and interest on bonds issued by the park district
5 without referendum (but not including excluded non-referendum
6 bonds), "debt service extension base" means an amount equal to
7 that portion of the extension for the 1991 levy year
8 constituting an extension for payment of principal and
9 interest on bonds issued by the park district without
10 referendum (but not including excluded non-referendum bonds).
11 A debt service extension base established or increased at any
12 time pursuant to any provision of this Law, except Section
13 18-212, shall be increased each year commencing with the later
14 of (i) the 2009 levy year or (ii) the first levy year in which
15 this Law becomes applicable to the taxing district, by the
16 lesser of 5% or the percentage increase in the Consumer Price
17 Index during the 12-month calendar year preceding the levy
18 year. The debt service extension base may be established or
19 increased as provided under Section 18-212. "Excluded
20 non-referendum bonds" means (i) bonds authorized by Public Act
21 88-503 and issued under Section 20a of the Chicago Park
22 District Act for aquarium and museum projects; (ii) bonds
23 issued under Section 15 of the Local Government Debt Reform
24 Act; or (iii) refunding obligations issued to refund or to
25 continue to refund obligations initially issued pursuant to
26 referendum.

1 "Special purpose extensions" include, but are not limited
2 to, extensions for levies made on an annual basis for
3 unemployment and workers' compensation, self-insurance,
4 contributions to pension plans, and extensions made pursuant
5 to Section 6-601 of the Illinois Highway Code for a road
6 district's permanent road fund whether levied annually or not.
7 The extension for a special service area is not included in the
8 aggregate extension.

9 "Aggregate extension base" means the taxing district's
10 last preceding aggregate extension as adjusted under Sections
11 18-135, 18-215, 18-230, and 18-206. An adjustment under
12 Section 18-135 shall be made for the 2007 levy year and all
13 subsequent levy years whenever one or more counties within
14 which a taxing district is located (i) used estimated
15 valuations or rates when extending taxes in the taxing
16 district for the last preceding levy year that resulted in the
17 over or under extension of taxes, or (ii) increased or
18 decreased the tax extension for the last preceding levy year
19 as required by Section 18-135(c). Whenever an adjustment is
20 required under Section 18-135, the aggregate extension base of
21 the taxing district shall be equal to the amount that the
22 aggregate extension of the taxing district would have been for
23 the last preceding levy year if either or both (i) actual,
24 rather than estimated, valuations or rates had been used to
25 calculate the extension of taxes for the last levy year, or
26 (ii) the tax extension for the last preceding levy year had not

1 been adjusted as required by subsection (c) of Section 18-135.

2 Notwithstanding any other provision of law, for levy year
3 2012, the aggregate extension base for West Northfield School
4 District No. 31 in Cook County shall be \$12,654,592.

5 "Levy year" has the same meaning as "year" under Section
6 1-155.

7 "New property" means (i) the assessed value, after final
8 board of review or board of appeals action, of new
9 improvements or additions to existing improvements on any
10 parcel of real property that increase the assessed value of
11 that real property during the levy year multiplied by the
12 equalization factor issued by the Department under Section
13 17-30, (ii) the assessed value, after final board of review or
14 board of appeals action, of real property not exempt from real
15 estate taxation, which real property was exempt from real
16 estate taxation for any portion of the immediately preceding
17 levy year, multiplied by the equalization factor issued by the
18 Department under Section 17-30, including the assessed value,
19 upon final stabilization of occupancy after new construction
20 is complete, of any real property located within the
21 boundaries of an otherwise or previously exempt military
22 reservation that is intended for residential use and owned by
23 or leased to a private corporation or other entity, (iii) in
24 counties that classify in accordance with Section 4 of Article
25 IX of the Illinois Constitution, an incentive property's
26 additional assessed value resulting from a scheduled increase

1 in the level of assessment as applied to the first year final
2 board of review market value, and (iv) any increase in
3 assessed value due to oil or gas production from an oil or gas
4 well required to be permitted under the Hydraulic Fracturing
5 Regulatory Act that was not produced in or accounted for
6 during the previous levy year. In addition, the county clerk
7 in a county containing a population of 3,000,000 or more shall
8 include in the 1997 recovered tax increment value for any
9 school district, any recovered tax increment value that was
10 applicable to the 1995 tax year calculations.

11 "Qualified airport authority" means an airport authority
12 organized under the Airport Authorities Act and located in a
13 county bordering on the State of Wisconsin and having a
14 population in excess of 200,000 and not greater than 500,000.

15 "Recovered tax increment value" means, except as otherwise
16 provided in this paragraph, the amount of the current year's
17 equalized assessed value, in the first year after a
18 municipality terminates the designation of an area as a
19 redevelopment project area previously established under the
20 Tax Increment Allocation Redevelopment ~~Development~~ Act in the
21 Illinois Municipal Code, previously established under the
22 Industrial Jobs Recovery Law in the Illinois Municipal Code,
23 previously established under the Economic Development Project
24 Area Tax Increment Act of 1995, or previously established
25 under the Economic Development Area Tax Increment Allocation
26 Act, of each taxable lot, block, tract, or parcel of real

1 property in the redevelopment project area over and above the
2 initial equalized assessed value of each property in the
3 redevelopment project area. For the taxes which are extended
4 for the 1997 levy year, the recovered tax increment value for a
5 non-home rule taxing district that first became subject to
6 this Law for the 1995 levy year because a majority of its 1994
7 equalized assessed value was in an affected county or counties
8 shall be increased if a municipality terminated the
9 designation of an area in 1993 as a redevelopment project area
10 previously established under the Tax Increment Allocation
11 Redevelopment ~~Development~~ Act in the Illinois Municipal Code,
12 previously established under the Industrial Jobs Recovery Law
13 in the Illinois Municipal Code, or previously established
14 under the Economic Development Area Tax Increment Allocation
15 Act, by an amount equal to the 1994 equalized assessed value of
16 each taxable lot, block, tract, or parcel of real property in
17 the redevelopment project area over and above the initial
18 equalized assessed value of each property in the redevelopment
19 project area. In the first year after a municipality removes a
20 taxable lot, block, tract, or parcel of real property from a
21 redevelopment project area established under the Tax Increment
22 Allocation Redevelopment ~~Development~~ Act in the Illinois
23 Municipal Code, the Industrial Jobs Recovery Law in the
24 Illinois Municipal Code, or the Economic Development Area Tax
25 Increment Allocation Act, "recovered tax increment value"
26 means the amount of the current year's equalized assessed

1 value of each taxable lot, block, tract, or parcel of real
2 property removed from the redevelopment project area over and
3 above the initial equalized assessed value of that real
4 property before removal from the redevelopment project area.

5 Except as otherwise provided in this Section, "limiting
6 rate" means a fraction the numerator of which is the last
7 preceding aggregate extension base times an amount equal to
8 one plus the extension limitation defined in this Section and
9 the denominator of which is the current year's equalized
10 assessed value of all real property in the territory under the
11 jurisdiction of the taxing district during the prior levy
12 year. For those taxing districts that reduced their aggregate
13 extension for the last preceding levy year, except for school
14 districts that reduced their extension for educational
15 purposes pursuant to Section 18-206, the highest aggregate
16 extension in any of the last 3 preceding levy years shall be
17 used for the purpose of computing the limiting rate. The
18 denominator shall not include new property or the recovered
19 tax increment value. If a new rate, a rate decrease, or a
20 limiting rate increase has been approved at an election held
21 after March 21, 2006, then (i) the otherwise applicable
22 limiting rate shall be increased by the amount of the new rate
23 or shall be reduced by the amount of the rate decrease, as the
24 case may be, or (ii) in the case of a limiting rate increase,
25 the limiting rate shall be equal to the rate set forth in the
26 proposition approved by the voters for each of the years

1 specified in the proposition, after which the limiting rate of
2 the taxing district shall be calculated as otherwise provided.
3 In the case of a taxing district that obtained referendum
4 approval for an increased limiting rate on March 20, 2012, the
5 limiting rate for tax year 2012 shall be the rate that
6 generates the approximate total amount of taxes extendable for
7 that tax year, as set forth in the proposition approved by the
8 voters; this rate shall be the final rate applied by the county
9 clerk for the aggregate of all capped funds of the district for
10 tax year 2012.

11 (Source: P.A. 99-143, eff. 7-27-15; 99-521, eff. 6-1-17;
12 100-465, eff. 8-31-17; revised 8-12-19.)

13 Section 10. The Chicago Park District Act is amended by
14 changing Section 20a as follows:

15 (70 ILCS 1505/20a) (from Ch. 105, par. 333.20a)

16 Sec. 20a. Bonds; issuance; interest. Notwithstanding
17 anything to the contrary in Section 20 of this Act, the Chicago
18 Park District is authorized to issue from time to time bonds of
19 such district in the principal amount of \$84,000,000 for the
20 purpose of paying the cost of erecting, enlarging,
21 ornamenting, building, rebuilding, rehabilitating and
22 improving any aquarium or any museum or museums of art,
23 industry, science or natural or other history located within
24 any public park or parks under the control of the Chicago Park

1 District, without submitting the question of issuing such
2 bonds to the voters of the District.

3 Notwithstanding anything to the contrary in Section 20 of
4 this Act, and in addition to any other amount of bonds
5 authorized to be issued under this Act, the Chicago Park
6 District is authorized to issue from time to time, before
7 January 1, 2004, bonds of the district in the principal amount
8 of \$128,000,000 for the purpose of paying the cost of
9 erecting, enlarging, ornamenting, building, rebuilding,
10 rehabilitating, and improving any aquarium or any museum or
11 museums of art, industry, science, or natural or other history
12 located within any public park or parks under the control of
13 the Chicago Park District, without submitting the question of
14 issuing the bonds to the voters of the District.

15 Notwithstanding anything to the contrary in Section 20 of
16 this Act, and in addition to any other amount of bonds
17 authorized to be issued under this Act, the Chicago Park
18 District is authorized to issue from time to time bonds of the
19 district in the principal amount of \$250,000,000 for the
20 purpose of making contributions to the pension fund
21 established under Article 12 of the Illinois Pension Code
22 without submitting the question of issuing the bonds to the
23 voters of the District; except that in any one year, the
24 Chicago Park District may not issue bonds in excess of
25 \$75,000,000. Any bond issuances under this subsection are
26 intended to decrease the unfunded liability of the pension

1 fund and shall not decrease the amount of the employer
2 contributions required in any given year under Section 12-149
3 of the Illinois Pension Code.

4 The bonds authorized under this Section shall be of such
5 denomination or denominations, may be registerable as to
6 principal only, and shall mature serially within a period of
7 not to exceed 20 years or, for bonds issued after the effective
8 date of this amendatory Act of the 93rd General Assembly,
9 within a period of not to exceed 30 years, may be redeemable
10 prior to maturity with or without premium at the option of the
11 commissioners on such terms and conditions as the
12 commissioners of the Chicago Park District shall fix by the
13 ordinance authorizing the issuance of such bonds. The bonds
14 shall bear interest at the rate of not to exceed that permitted
15 in "An Act to authorize public corporations to issue bonds,
16 other evidences of indebtedness and tax anticipation warrants
17 subject to interest rate limitations set forth therein",
18 approved May 26, 1970, as now or hereafter amended.

19 Such bonds shall be executed for and on behalf of the Park
20 District by such officers as shall be specified in the bond
21 ordinance, and one of such officers may be authorized to
22 execute the bonds by his facsimile signature, which officer
23 shall adopt as and for his official manual signature the
24 facsimile signature as it appears upon the bonds.

25 The ordinance authorizing the issuance of the bonds shall
26 provide for the levy and collection, in each of the years any

1 of such bonds shall be outstanding, a tax without limitation
2 as to rate or amount and in addition to all other taxes upon
3 all the taxable property within the corporate boundaries of
4 the Chicago Park District, sufficient to pay the principal of
5 and the interest upon such bonds as the same matures and
6 becomes due.

7 A certified copy of the ordinance providing for the
8 issuance of the bonds and the levying and collecting of the tax
9 to pay the same shall be filed with the County Clerk of the
10 county in which the Chicago Park District is located or with
11 the respective County Clerks of each county in which the
12 Chicago Park District is located. Such ordinance shall be
13 irrevocable and upon receipt of the certified copy thereof the
14 County Clerk or County Clerks, as the case may be, shall
15 provide for, assess and extend the tax as therein provided
16 upon all the taxable property located within the corporate
17 boundaries of the Chicago Park District, in the same manner as
18 other park taxes by law shall be provided for, assessed and
19 extended, and such taxes shall be collected and paid out in the
20 same manner as other park taxes by law shall be collected and
21 paid.

22 The interest on any unexpended proceeds of bonds issued
23 under this Section shall be credited to the Chicago Park
24 District and shall be paid into the District's general
25 corporate fund. The Chicago Park District may transfer such
26 amount of interest from the general corporate fund to the

1 aquarium and museum bond fund.

2 The amount of the outstanding bonded indebtedness of the
3 Chicago Park District issued under this Section shall not be
4 included in the bonded indebtedness of the District in
5 determining whether or not the District has exceeded its
6 limitation of 1/2 of 1% of the assessed valuation of all
7 taxable property in the District as last equalized and
8 determined by the Department of Revenue for the issuance of
9 any bonds authorized under the provisions of Section 20 of
10 this Act without submitting the question to the legal voters
11 for approval.

12 (Source: P.A. 93-338, eff. 7-24-03.)

13 Section 15. The Illinois Pension Code is amended by
14 changing Sections 1-160, 12-130, 12-133.1, 12-133.2, 12-140,
15 12-149, and 12-150 as follows:

16 (40 ILCS 5/1-160)

17 Sec. 1-160. Provisions applicable to new hires.

18 (a) The provisions of this Section apply to a person who,
19 on or after January 1, 2011, first becomes a member or a
20 participant under any reciprocal retirement system or pension
21 fund established under this Code, other than a retirement
22 system or pension fund established under Article 2, 3, 4, 5, 6,
23 15 or 18 of this Code, notwithstanding any other provision of
24 this Code to the contrary, but do not apply to any self-managed

1 plan established under this Code, to any person with respect
2 to service as a sheriff's law enforcement employee under
3 Article 7, or to any participant of the retirement plan
4 established under Section 22-101. Notwithstanding anything to
5 the contrary in this Section, for purposes of this Section, a
6 person who participated in a retirement system under Article
7 15 prior to January 1, 2011 shall be deemed a person who first
8 became a member or participant prior to January 1, 2011 under
9 any retirement system or pension fund subject to this Section.
10 The changes made to this Section by Public Act 98-596 are a
11 clarification of existing law and are intended to be
12 retroactive to January 1, 2011 (the effective date of Public
13 Act 96-889), notwithstanding the provisions of Section 1-103.1
14 of this Code.

15 This Section does not apply to a person who first becomes a
16 noncovered employee under Article 14 on or after the
17 implementation date of the plan created under Section 1-161
18 for that Article, unless that person elects under subsection
19 (b) of Section 1-161 to instead receive the benefits provided
20 under this Section and the applicable provisions of that
21 Article.

22 This Section does not apply to a person who first becomes a
23 member or participant under Article 16 on or after the
24 implementation date of the plan created under Section 1-161
25 for that Article, unless that person elects under subsection
26 (b) of Section 1-161 to instead receive the benefits provided

1 under this Section and the applicable provisions of that
2 Article.

3 This Section does not apply to a person who elects under
4 subsection (c-5) of Section 1-161 to receive the benefits
5 under Section 1-161.

6 This Section does not apply to a person who first becomes a
7 member or participant of an affected pension fund on or after 6
8 months after the resolution or ordinance date, as defined in
9 Section 1-162, unless that person elects under subsection (c)
10 of Section 1-162 to receive the benefits provided under this
11 Section and the applicable provisions of the Article under
12 which he or she is a member or participant.

13 (b) "Final average salary" means the average monthly (or
14 annual) salary obtained by dividing the total salary or
15 earnings calculated under the Article applicable to the member
16 or participant during the 96 consecutive months (or 8
17 consecutive years) of service within the last 120 months (or
18 10 years) of service in which the total salary or earnings
19 calculated under the applicable Article was the highest by the
20 number of months (or years) of service in that period. For the
21 purposes of a person who first becomes a member or participant
22 of any retirement system or pension fund to which this Section
23 applies on or after January 1, 2011, in this Code, "final
24 average salary" shall be substituted for the following:

25 (1) In Article 7 (except for service as sheriff's law
26 enforcement employees), "final rate of earnings".

1 (2) In Articles 8, 9, 10, 11, and 12, "highest average
2 annual salary for any 4 consecutive years within the last
3 10 years of service immediately preceding the date of
4 withdrawal".

5 (3) In Article 13, "average final salary".

6 (4) In Article 14, "final average compensation".

7 (5) In Article 17, "average salary".

8 (6) In Section 22-207, "wages or salary received by
9 him at the date of retirement or discharge".

10 (b-5) Beginning on January 1, 2011, for all purposes under
11 this Code (including without limitation the calculation of
12 benefits and employee contributions), the annual earnings,
13 salary, or wages (based on the plan year) of a member or
14 participant to whom this Section applies shall not exceed
15 \$106,800; however, that amount shall annually thereafter be
16 increased by the lesser of (i) 3% of that amount, including all
17 previous adjustments, or (ii) one-half the annual unadjusted
18 percentage increase (but not less than zero) in the consumer
19 price index-u for the 12 months ending with the September
20 preceding each November 1, including all previous adjustments.

21 For the purposes of this Section, "consumer price index-u"
22 means the index published by the Bureau of Labor Statistics of
23 the United States Department of Labor that measures the
24 average change in prices of goods and services purchased by
25 all urban consumers, United States city average, all items,
26 1982-84 = 100. The new amount resulting from each annual

1 adjustment shall be determined by the Public Pension Division
2 of the Department of Insurance and made available to the
3 boards of the retirement systems and pension funds by November
4 1 of each year.

5 (c) A member or participant is entitled to a retirement
6 annuity upon written application if he or she has attained age
7 67 (age 65, with respect to service under Article 12 that is
8 subject to this Section, for a member or participant under
9 Article 12 who first becomes a member or participant under
10 Article 12 on or after January 1, 2022 or who makes the
11 election under item (i) of subsection (d-15) of this Section)
12 ~~(beginning January 1, 2015, age 65 with respect to service~~
13 ~~under Article 12 of this Code that is subject to this Section)~~
14 and has at least 10 years of service credit and is otherwise
15 eligible under the requirements of the applicable Article.

16 A member or participant who has attained age 62 (age 60,
17 with respect to service under Article 12 that is subject to
18 this Section, for a member or participant under Article 12 who
19 first becomes a member or participant under Article 12 on or
20 after January 1, 2022 or who makes the election under item (i)
21 of subsection (d-15) of this Section) ~~(beginning January 1,~~
22 ~~2015, age 60 with respect to service under Article 12 of this~~
23 ~~Code that is subject to this Section)~~ and has at least 10 years
24 of service credit and is otherwise eligible under the
25 requirements of the applicable Article may elect to receive
26 the lower retirement annuity provided in subsection (d) of

1 this Section.

2 (c-5) A person who first becomes a member or a participant
3 subject to this Section on or after July 6, 2017 (the effective
4 date of Public Act 100-23), notwithstanding any other
5 provision of this Code to the contrary, is entitled to a
6 retirement annuity under Article 8 or Article 11 upon written
7 application if he or she has attained age 65 and has at least
8 10 years of service credit and is otherwise eligible under the
9 requirements of Article 8 or Article 11 of this Code,
10 whichever is applicable.

11 (d) The retirement annuity of a member or participant who
12 is retiring after attaining age 62 (age 60, with respect to
13 service under Article 12 that is subject to this Section, for a
14 member or participant under Article 12 who first becomes a
15 member or participant under Article 12 on or after January 1,
16 2022 or who makes the election under item (i) of subsection
17 (d-15) of this Section) ~~(beginning January 1, 2015, age 60~~
18 ~~with respect to service under Article 12 of this Code that is~~
19 ~~subject to this Section)~~ with at least 10 years of service
20 credit shall be reduced by one-half of 1% for each full month
21 that the member's age is under age 67 (age 65, with respect to
22 service under Article 12 that is subject to this Section, for a
23 member or participant under Article 12 who first becomes a
24 member or participant under Article 12 on or after January 1,
25 2022 or who makes the election under item (i) of subsection
26 (d-15) of this Section) ~~(beginning January 1, 2015, age 65~~

1 ~~with respect to service under Article 12 of this Code that is~~
2 ~~subject to this Section).~~

3 (d-5) The retirement annuity payable under Article 8 or
4 Article 11 to an eligible person subject to subsection (c-5)
5 of this Section who is retiring at age 60 with at least 10
6 years of service credit shall be reduced by one-half of 1% for
7 each full month that the member's age is under age 65.

8 (d-10) Each person who first became a member or
9 participant under Article 8 or Article 11 of this Code on or
10 after January 1, 2011 and prior to the effective date of this
11 amendatory Act of the 100th General Assembly shall make an
12 irrevocable election either:

13 (i) to be eligible for the reduced retirement age
14 provided in subsections (c-5) and (d-5) of this Section,
15 the eligibility for which is conditioned upon the member
16 or participant agreeing to the increases in employee
17 contributions for age and service annuities provided in
18 subsection (a-5) of Section 8-174 of this Code (for
19 service under Article 8) or subsection (a-5) of Section
20 11-170 of this Code (for service under Article 11); or

21 (ii) to not agree to item (i) of this subsection
22 (d-10), in which case the member or participant shall
23 continue to be subject to the retirement age provisions in
24 subsections (c) and (d) of this Section and the employee
25 contributions for age and service annuity as provided in
26 subsection (a) of Section 8-174 of this Code (for service

1 under Article 8) or subsection (a) of Section 11-170 of
2 this Code (for service under Article 11).

3 The election provided for in this subsection shall be made
4 between October 1, 2017 and November 15, 2017. A person
5 subject to this subsection who makes the required election
6 shall remain bound by that election. A person subject to this
7 subsection who fails for any reason to make the required
8 election within the time specified in this subsection shall be
9 deemed to have made the election under item (ii).

10 (d-15) Each person who first becomes a member or
11 participant under Article 12 on or after January 1, 2011 and
12 prior to January 1, 2022 shall make an irrevocable election
13 either:

14 (i) to be eligible for the reduced retirement age
15 specified in subsections (c) and (d) of this Section, the
16 eligibility for which is conditioned upon the member or
17 participant agreeing to the increase in employee
18 contributions for service annuities specified in
19 subsection (b) of Section 12-150; or

20 (ii) to not agree to item (i) of this subsection
21 (d-15), in which case the member or participant shall not
22 be eligible for the reduced retirement age specified in
23 subsections (c) and (d) of this Section and shall not be
24 subject to the increase in employee contributions for
25 service annuities specified in subsection (b) of Section
26 12-150.

1 The election provided for in this subsection shall be made
2 between January 1, 2022 and April 1, 2022. A person subject to
3 this subsection who makes the required election shall remain
4 bound by that election. A person subject to this subsection
5 who fails for any reason to make the required election within
6 the time specified in this subsection shall be deemed to have
7 made the election under item (ii).

8 (e) Any retirement annuity or supplemental annuity shall
9 be subject to annual increases on the January 1 occurring
10 either on or after the attainment of age 67 (age 65, with
11 respect to service under Article 12 that is subject to this
12 Section, for a member or participant under Article 12 who
13 first becomes a member or participant under Article 12 on or
14 after January 1, 2022 or who makes the election under item (i)
15 of subsection (d-15); beginning January 1, 2015, age 65 with
16 respect to service under Article 12 of this Code that is
17 subject to this Section and beginning on the effective date of
18 this amendatory Act of the 100th General Assembly, age 65 with
19 respect to service under Article 8 or Article 11 for eligible
20 persons who: (i) are subject to subsection (c-5) of this
21 Section; or (ii) made the election under item (i) of
22 subsection (d-10) of this Section) or the first anniversary of
23 the annuity start date, whichever is later. Each annual
24 increase shall be calculated at 3% or one-half the annual
25 unadjusted percentage increase (but not less than zero) in the
26 consumer price index-u for the 12 months ending with the

1 September preceding each November 1, whichever is less, of the
2 originally granted retirement annuity. If the annual
3 unadjusted percentage change in the consumer price index-u for
4 the 12 months ending with the September preceding each
5 November 1 is zero or there is a decrease, then the annuity
6 shall not be increased.

7 For the purposes of Section 1-103.1 of this Code, the
8 changes made to this Section by this amendatory Act of the
9 102nd General Assembly are applicable without regard to
10 whether the employee was in active service on or after the
11 effective date of this amendatory Act of the 102nd General
12 Assembly.

13 For the purposes of Section 1-103.1 of this Code, the
14 changes made to this Section by this amendatory Act of the
15 100th General Assembly are applicable without regard to
16 whether the employee was in active service on or after the
17 effective date of this amendatory Act of the 100th General
18 Assembly.

19 (f) The initial survivor's or widow's annuity of an
20 otherwise eligible survivor or widow of a retired member or
21 participant who first became a member or participant on or
22 after January 1, 2011 shall be in the amount of 66 2/3% of the
23 retired member's or participant's retirement annuity at the
24 date of death. In the case of the death of a member or
25 participant who has not retired and who first became a member
26 or participant on or after January 1, 2011, eligibility for a

1 survivor's or widow's annuity shall be determined by the
2 applicable Article of this Code. The initial benefit shall be
3 66 2/3% of the earned annuity without a reduction due to age. A
4 child's annuity of an otherwise eligible child shall be in the
5 amount prescribed under each Article if applicable. Any
6 survivor's or widow's annuity shall be increased (1) on each
7 January 1 occurring on or after the commencement of the
8 annuity if the deceased member died while receiving a
9 retirement annuity or (2) in other cases, on each January 1
10 occurring after the first anniversary of the commencement of
11 the annuity. Each annual increase shall be calculated at 3% or
12 one-half the annual unadjusted percentage increase (but not
13 less than zero) in the consumer price index-u for the 12 months
14 ending with the September preceding each November 1, whichever
15 is less, of the originally granted survivor's annuity. If the
16 annual unadjusted percentage change in the consumer price
17 index-u for the 12 months ending with the September preceding
18 each November 1 is zero or there is a decrease, then the
19 annuity shall not be increased.

20 (g) The benefits in Section 14-110 apply only if the
21 person is a State policeman, a fire fighter in the fire
22 protection service of a department, a conservation police
23 officer, an investigator for the Secretary of State, an arson
24 investigator, a Commerce Commission police officer,
25 investigator for the Department of Revenue or the Illinois
26 Gaming Board, a security employee of the Department of

1 Corrections or the Department of Juvenile Justice, or a
2 security employee of the Department of Innovation and
3 Technology, as those terms are defined in subsection (b) and
4 subsection (c) of Section 14-110. A person who meets the
5 requirements of this Section is entitled to an annuity
6 calculated under the provisions of Section 14-110, in lieu of
7 the regular or minimum retirement annuity, only if the person
8 has withdrawn from service with not less than 20 years of
9 eligible creditable service and has attained age 60,
10 regardless of whether the attainment of age 60 occurs while
11 the person is still in service.

12 (h) If a person who first becomes a member or a participant
13 of a retirement system or pension fund subject to this Section
14 on or after January 1, 2011 is receiving a retirement annuity
15 or retirement pension under that system or fund and becomes a
16 member or participant under any other system or fund created
17 by this Code and is employed on a full-time basis, except for
18 those members or participants exempted from the provisions of
19 this Section under subsection (a) of this Section, then the
20 person's retirement annuity or retirement pension under that
21 system or fund shall be suspended during that employment. Upon
22 termination of that employment, the person's retirement
23 annuity or retirement pension payments shall resume and be
24 recalculated if recalculation is provided for under the
25 applicable Article of this Code.

26 If a person who first becomes a member of a retirement

1 system or pension fund subject to this Section on or after
2 January 1, 2012 and is receiving a retirement annuity or
3 retirement pension under that system or fund and accepts on a
4 contractual basis a position to provide services to a
5 governmental entity from which he or she has retired, then
6 that person's annuity or retirement pension earned as an
7 active employee of the employer shall be suspended during that
8 contractual service. A person receiving an annuity or
9 retirement pension under this Code shall notify the pension
10 fund or retirement system from which he or she is receiving an
11 annuity or retirement pension, as well as his or her
12 contractual employer, of his or her retirement status before
13 accepting contractual employment. A person who fails to submit
14 such notification shall be guilty of a Class A misdemeanor and
15 required to pay a fine of \$1,000. Upon termination of that
16 contractual employment, the person's retirement annuity or
17 retirement pension payments shall resume and, if appropriate,
18 be recalculated under the applicable provisions of this Code.

19 (i) (Blank).

20 (j) In the case of a conflict between the provisions of
21 this Section and any other provision of this Code, the
22 provisions of this Section shall control.

23 (Source: P.A. 100-23, eff. 7-6-17; 100-201, eff. 8-18-17;
24 100-563, eff. 12-8-17; 100-611, eff. 7-20-18; 100-1166, eff.
25 1-4-19; 101-610, eff. 1-1-20.)

1 (40 ILCS 5/12-130) (from Ch. 108 1/2, par. 12-130)

2 Sec. 12-130. Retirement prior to age 60. An employee
3 withdrawing prior to January 1, 1990 with at least 10 years of
4 service and before attainment of age 55 shall be entitled at
5 his option to a retirement annuity beginning at age 55.

6 An employee withdrawing prior to January 1, 1990 with at
7 least 10 years of service upon or after attainment of age 55,
8 and before age 60, shall be entitled to a retirement annuity
9 beginning at any time thereafter.

10 An employee who withdraws on or after January 1, 1990 ~~and~~
11 ~~has attained age 45 before January 1, 2015~~ with at least 10
12 years of service and prior to age 60 shall be entitled, at his
13 option, to a retirement annuity beginning at any time after
14 withdrawal or attainment of age 50, whichever occurs later. ~~An~~
15 ~~employee who has not attained age 45 before January 1, 2015 and~~
16 ~~withdraws on or after that date with at least 10 years of~~
17 ~~service and prior to age 60 shall be entitled, at his option,~~
18 ~~to a retirement annuity beginning at any time after withdrawal~~
19 ~~or attainment of age 58, whichever occurs later.~~

20 ~~Notwithstanding Section 1-103.1, the changes to this~~
21 ~~Section made by this amendatory Act of the 98th General~~
22 ~~Assembly apply regardless of whether the employee was in~~
23 ~~active service on or after the effective date of this~~
24 ~~amendatory Act, but do not apply to a person whose service~~
25 ~~under this Article is subject to Section 1-160.~~

26 Any employee upon withdrawal after at least 15 years of

1 service, upon or after attainment of age 50, and before
2 attainment of age 55, who received ordinary disability benefit
3 for the maximum period of time provided herein, and who
4 continues to be disabled, shall be entitled to a retirement
5 annuity.

6 The amount of retirement annuity for any employee who
7 entered service prior to July 1, 1971 shall be provided from
8 the total of the accumulations as stated in this Section, at
9 the employee's attained age on the date of retirement:

10 (a) the accumulation from employee contributions for
11 service annuity on the date of withdrawal, improved by
12 regular interest from the date the employee withdraws to
13 the date he enters upon annuity;

14 (b) 1/10 of the accumulation, on the date of
15 withdrawal, from employer contributions for service
16 annuity, for each complete year of service above 10 years
17 up to 100% of such accumulation, improved by regular
18 interest from the date the employee withdraws to the date
19 he enters upon annuity.

20 (Source: P.A. 86-272; 86-1028.)

21 (40 ILCS 5/12-133.1) (from Ch. 108 1/2, par. 12-133.1)
22 Sec. 12-133.1. Annual increase in basic retirement
23 annuity.

24 (a) Any employee upon withdrawal from service on or after
25 July 1, 1965, and retiring on a retirement annuity, shall be

1 entitled to an annual increase in his basic retirement annuity
2 as defined herein while he is in receipt of such annuity.

3 The term "basic retirement annuity" shall mean the
4 retirement annuity of the amount fixed and payable at date of
5 retirement of the employee.

6 (b) The annual increase in annuity shall be 1 1/2% of the
7 basic retirement annuity. The increase shall first occur in
8 the month of January or the month of July, whichever first
9 occurs next following or coincidental with the first
10 anniversary of retirement. Effective January 1, 1972, the
11 annual rate of increase in annuity thereafter shall be 2% of
12 the basic retirement annuity, provided that beginning as of
13 January 1, 1976, the annual rate of increase shall be 3% of the
14 basic retirement annuity.

15 ~~(b-1) Notwithstanding subsection (b), all automatic annual~~
16 ~~increases payable under this Section on or after January 1,~~
17 ~~2015 shall be calculated at 3% or one half the annual~~
18 ~~unadjusted percentage increase (but not less than 0) in the~~
19 ~~Consumer Price Index U for the 12 months ending with the~~
20 ~~September preceding each November 1, whichever is less, of the~~
21 ~~originally granted retirement annuity.~~

22 ~~For the purposes of this Article, "Consumer Price Index U"~~
23 ~~means the index published by the Bureau of Labor Statistics of~~
24 ~~the United States Department of Labor that measures the~~
25 ~~average change in prices of goods and services purchased by~~
26 ~~all urban consumers, United States city average, all items,~~

1 ~~1982-84 = 100. The new amount resulting from each annual~~
2 ~~adjustment shall be determined by the Public Pension Division~~
3 ~~of the Department of Insurance.~~

4 ~~Notwithstanding Section 1-103.1, this subsection (b-1) is~~
5 ~~applicable without regard to whether the employee was in~~
6 ~~active service on or after the effective date of this~~
7 ~~amendatory Act of the 98th General Assembly. This subsection~~
8 ~~(b-1) is also applicable to any former employee who on or after~~
9 ~~the effective date of this amendatory Act of the 98th General~~
10 ~~Assembly is receiving a retirement annuity pursuant to the~~
11 ~~provisions of this Section.~~

12 ~~(b-2) Notwithstanding any other provision of this Article,~~
13 ~~no automatic annual increase in retirement annuity payable~~
14 ~~under this Section shall be granted to any person by the Fund~~
15 ~~in 2015, 2017, and 2019 under this Article or under Section~~
16 ~~1-160 of this Code as it applies to this Article. In the years~~
17 ~~2016, 2018, 2020, and thereafter, the Fund shall continue to~~
18 ~~pay amounts accruing from automatic annual increases in the~~
19 ~~manner provided by this Code.~~

20 ~~Notwithstanding Section 1-103.1, this subsection (b-2) is~~
21 ~~applicable without regard to whether the employee was in~~
22 ~~active service on or after the effective date of this~~
23 ~~amendatory Act of the 98th General Assembly. This subsection~~
24 ~~(b-2) is also applicable to any former employee who on or after~~
25 ~~the effective date of this amendatory Act of the 98th General~~
26 ~~Assembly is receiving a retirement annuity pursuant to the~~

1 ~~provisions of this Article.~~

2 (c) For an employee who retires with less than 30 years of
3 service, the increase in the basic retirement annuity shall
4 begin not earlier than in the month of January or the month of
5 July, whichever occurs first, following or coincidental with
6 the employee's attainment of age 60.

7 ~~For~~ Subject to the provisions of subsection (b 2), for an
8 employee who retires with at least 30 years of service, the
9 annual increase under this Section shall begin in the month of
10 January or the month of July, whichever first occurs next
11 following or coincidental with the later of (1) the first
12 anniversary of retirement or (2) July 1, 1998, without regard
13 to the attainment of age 60 and without regard to whether or
14 not the employee was in service on or after the effective date
15 of this amendatory Act of 1998.

16 (d) The increase in the basic retirement annuity shall not
17 be applicable unless the employee otherwise qualified has made
18 contributions to the fund as provided herein for an equivalent
19 period of one full year. If such contributions were not made,
20 the employee may make the required payment to the fund at the
21 time of retirement, in a single sum, without interest.

22 (e) The additional contributions by an employee towards
23 the annual increase in basic retirement annuity shall not be
24 refundable, except to an employee who withdraws and applies
25 for a refund under this Article, or dies while in service, and
26 also in cases where a temporary annuity becomes payable. In

1 such cases his contributions shall be refunded without
2 interest.

3 (Source: P.A. 90-766, eff. 8-14-98.)

4 (40 ILCS 5/12-133.2) (from Ch. 108 1/2, par. 12-133.2)

5 Sec. 12-133.2. Increases to employee annuitants. ~~The~~
6 ~~provisions of subsections (b 1) and (b 2) of Section 12-133.1~~
7 ~~also apply to the benefits provided under this Section.~~

8 Employees who retired on service retirement annuity prior
9 to July 1, 1965 who were at least 55 years of age at date of
10 retirement and had at least 20 years of credited service, who
11 shall have attained age 65, and any employee retired on or
12 after such date who meets such qualifying conditions and who
13 is not eligible for an annual increase in basic retirement
14 annuity otherwise provided in this Article, shall be entitled
15 to receive benefits under this Section.

16 These benefits shall be in an amount equal to 1 1/2% of the
17 service retirement annuity multiplied by the number of full
18 years that the annuitant was in receipt of such annuity. This
19 payment shall begin in January of 1970, and an additional 1
20 1/2% based upon the original grant of annuity shall be added in
21 January of each year thereafter. Beginning January 1, 1972,
22 the annual rate of increase in annuity shall be 2% of the
23 original grant of annuity and shall also apply thereafter to
24 any person who shall have had at least 15 years of credited
25 service and less than 20 years on the same basis as was

1 applicable to persons retired with 20 or more years of
2 service; provided that beginning January 1, 1976, the annual
3 rate of increase in retirement annuity shall be 3% of the basic
4 retirement annuity.

5 An employee annuitant who otherwise qualifies for the
6 aforesaid benefit shall make a one-time contribution of 1% of
7 the final monthly average salary multiplied by the number of
8 completed years of service forming the basis of his service
9 retirement annuity, provided that if the annuity was computed
10 on any other basis, the contribution shall be 1% of the rate of
11 monthly salary in effect on the date of retirement multiplied
12 by the number of completed years of service forming the basis
13 of his service retirement annuity.

14 (Source: P.A. 87-1265.)

15 (40 ILCS 5/12-140) (from Ch. 108 1/2, par. 12-140)

16 Sec. 12-140. Duty disability benefit. An employee who
17 becomes disabled as the direct result of injury incurred in
18 the performance of an act of duty and cannot perform the duties
19 of the regularly assigned position, is entitled to receive,
20 while so disabled, a benefit of 75% of the salary at the date
21 when such duty disability benefits commence, subject to the
22 conditions hereinafter stated, ~~except that beginning January~~
23 ~~1, 2015, such duty disability benefits shall be reduced to 74%~~
24 ~~of that salary; beginning January 1, 2017, such duty~~
25 ~~disability benefits shall be reduced to 73% of that salary;~~

1 ~~and beginning January 1, 2019, such duty disability benefits~~
2 ~~shall be reduced to 72% of that salary.~~

3 In the event an employee returns to service from any duty
4 disability and renders actual employment in pay status
5 performing the duties of the regularly assigned position for
6 at least 60 days, and again becomes disabled, whether due to
7 the previous disability or a new disability, the salary to be
8 used in the computation of the benefit shall be the salary in
9 effect at the date of the last day of service prior to the
10 latest disability.

11 The employee shall also receive a further benefit of \$20
12 per month on account of each eligible minor child as
13 prescribed in Section 12-137, but the combined benefit to
14 employee and children shall not exceed the annual salary at
15 the date of such disability less the sums that would be
16 deducted from his salary for service annuity and spouse's
17 service annuity.

18 The benefit prescribed herein shall be payable during
19 disability until the employee attains age 65, if disability is
20 incurred before age 60, or for a period of 5 years if
21 disability is incurred at age 60 or older. If the disability is
22 incurred after age 65, this 5 year period may be reduced if
23 such reduction can be justified on the basis of actuarial cost
24 data approved by the board upon the recommendation of the
25 actuary. At such time if the employee remains disabled the
26 employee may retire on a retirement annuity.

1 If an employee dies as the direct result of injury
2 incurred in the performance of an act of duty, or if death
3 results from any cause which is compensable under the Workers'
4 Occupational Diseases Act, a surviving spouse shall be
5 entitled to a benefit (subject to the modifications stated in
6 Section 12-141) of 50% of the employee's salary as it was at
7 the date of injury resulting in death, until the date when the
8 employee would have attained age 65, if injury was incurred
9 under age 60, or for a period of 5 years if disability is
10 incurred at age 60 or older. After such date, the spouse shall
11 be entitled to receive the reversionary annuity that would
12 have been fixed had the employee continued in service at the
13 rate of salary received at the date of his injury resulting in
14 death, until the employee attained age 65 or as stated herein
15 and had then retired.

16 If a spouse remarries while under age 55 while in receipt
17 of a benefit under this section, the benefit shall terminate.
18 Such termination shall be final and shall not be affected by
19 any change thereafter in his or her marital status.

20 ~~Notwithstanding Section 1-103.1, the changes to this~~
21 ~~Section made by this amendatory Act of the 98th General~~
22 ~~Assembly apply to duty disability benefits payable on or after~~
23 ~~January 1, 2015, regardless of whether the recipient is deemed~~
24 ~~to be in service on or after the effective date of this~~
25 ~~amendatory Act.~~

26 (Source: P.A. 86-272.)

1 (40 ILCS 5/12-149) (from Ch. 108 1/2, par. 12-149)

2 Sec. 12-149. Financing.

3 (a) ~~(a)~~ The board of park commissioners of any such park
4 district shall annually levy a tax (in addition to the taxes
5 now authorized by law) upon all taxable property embraced in
6 the district, at the rate which, when added to the employee
7 contributions under this Article and applied to the fund
8 created hereunder, shall be sufficient to provide for the
9 purposes of this Article in accordance with the provisions
10 thereof. Such tax shall be levied and collected with and in
11 like manner as the general taxes of such district, and shall
12 not in any event be included within any limitations of rate for
13 general park purposes as now or hereafter provided by law, but
14 shall be excluded therefrom and be in addition thereto.

15 The amount of such annual tax to and including the year
16 1977 shall not exceed .0275% of the value, as equalized or
17 assessed by the Department of Revenue, of all taxable property
18 embraced within the park district, provided that for the year
19 1978, and for each year thereafter, the amount of such annual
20 tax shall be at a rate on the dollar of assessed valuation of
21 all taxable property that will produce, when extended, for the
22 year 1978 the following sum: 0.825 times the amount of
23 employee contributions during the fiscal year 1976; for the
24 year 1979, 0.85 times the amount of employee contributions
25 during the fiscal year 1977; for the year 1980, 0.90 times the

1 amount of employee contributions during the fiscal year 1978;
2 for the year 1981, 0.95 times the amount of employee
3 contributions during the fiscal year 1979; for the year 1982,
4 1.00 times the amount of employee contributions during the
5 fiscal year 1980; for the year 1983, 1.05 times the amount of
6 contributions made on behalf of employees during the fiscal
7 year 1981; and for the year 1984 and each year thereafter
8 through the year 2019 ~~2013~~, an amount equal to 1.10 times the
9 employee contributions during the fiscal year 2-years prior to
10 the year for which the applicable tax is levied. Beginning in
11 levy year 2020, and in each year thereafter, the levy shall not
12 exceed the amount of the Park District's total required
13 contribution to the Fund for the next payment year, as
14 determined under this subsection. Beginning payment year 2021,
15 the Park District's required annual contribution shall be as
16 follows: ~~For the year 2014, this calculation shall be 1.10~~
17 ~~times the amount of employee contributions during the 12 month~~
18 ~~fiscal year ending June 30, 2012; and for the year 2015, this~~
19 ~~calculation shall be 1.70 times the amount of employee~~
20 ~~contributions during the 12 month fiscal year ending December~~
21 ~~31, 2013. For the year 2016, this calculation shall be an~~
22 ~~amount equal to 1.70 times; for the years 2017 and 2018, this~~
23 ~~calculation shall be an amount equal to 2.30 times; and for the~~
24 ~~year 2019 and each year thereafter, until the Fund attains a~~
25 ~~funded ratio of at least 90% with the funded ratio being the~~
26 ~~ratio of the actuarial value of assets to the total actuarial~~

1 ~~liability, this calculation shall be an amount equal to 2.90~~
2 ~~times the employee contributions during the fiscal year 2~~
3 ~~years prior to the year for which the applicable tax is levied.~~
4 ~~Beginning in the fiscal year in which the Fund attains a~~
5 ~~funding ratio of at least 90%, the contribution shall be the~~
6 ~~lesser of (1) 2.90 times the employee contributions during the~~
7 ~~fiscal year 2 years prior to the year for which the applicable~~
8 ~~tax is levied, or (2) the amount needed to maintain a funded~~
9 ~~ratio of 90%.~~

10 For payment year 2021, the Park District's required annual
11 contribution to the Fund shall be one-fourth of the amount, as
12 determined by an actuary retained by the Fund, equal to the sum
13 of (i) the Park District's portion of the projected normal
14 cost for that fiscal year, plus (ii) an amount determined by an
15 actuary retained by the Fund, using a 35-year period starting
16 on December 31, 2020 with the entry age normal actuarial cost
17 method, that is sufficient to bring the total actuarial assets
18 of the Fund up to 100% of the total actuarial accrued
19 liabilities of the Fund by the end of 2055.

20 For payment year 2022, the Park District's required annual
21 contribution to the Fund shall be one-half of the amount, as
22 determined by an actuary retained by the Fund, equal to the sum
23 of (i) the Park District's portion of the projected normal
24 cost for that fiscal year, plus (ii) an amount determined by an
25 actuary retained by the Fund, using a 35-year period starting
26 on December 31, 2021 with the entry age normal actuarial cost

1 method, that is sufficient to bring the total actuarial assets
2 of the Fund up to 100% of the total actuarial accrued
3 liabilities of the Fund by the end of 2056.

4 For payment year 2023, the Park District's required annual
5 contribution to the Fund shall be three-fourths of the amount,
6 as determined by an actuary retained by the Fund, equal to the
7 sum of (i) the Park District's portion of the projected normal
8 cost for that fiscal year, plus (ii) an amount determined by an
9 actuary retained by the Fund, using a 35-year period starting
10 on December 31, 2022 with the entry age normal actuarial cost
11 method, that is sufficient to bring the total actuarial assets
12 of the Fund up to 100% of the total actuarial accrued
13 liabilities of the Fund by the end of 2057.

14 For payment years 2024 through 2058, the Park District's
15 required annual contribution to the Fund shall be the amount,
16 as determined by an actuary retained by the Fund, equal to the
17 sum of (i) the Park District's portion of the projected normal
18 cost for that fiscal year, plus (ii) an amount determined by an
19 actuary retained by the Fund, using a 35-year period starting
20 on December 31, 2023 with the entry age normal actuarial cost
21 method, that is sufficient to bring the total actuarial assets
22 of the Fund up to 100% of the total actuarial accrued
23 liabilities of the Fund by the end of 2058.

24 For payment year 2059 and each year thereafter, the Park
25 District's required annual contribution to the Fund shall be
26 the amount, as determined by an actuary retained by the Fund,

1 if any, needed to bring the total actuarial assets of the Fund
2 up to 100% of the total actuarial accrued liabilities of the
3 Fund, using the entry age normal actuarial cost method, as of
4 the end of the year.

5 In making determinations under this subsection, any
6 actuarial gains or losses from investment returns that differ
7 from the expected investment returns incurred in a fiscal year
8 shall be recognized in equal annual amounts over the 5-year
9 period following the fiscal year.

10 As used in this Section, "payment year" means the year
11 immediately following the levy year.

12 (b) In addition to the contributions required under the
13 other provisions of this Article, no later than November 1,
14 2021 the employer shall contribute \$40,000,000 to the Fund.
15 The additional employer contributions required under this
16 subsection (b) are intended to decrease the unfunded liability
17 of the Fund and shall not decrease the amount of the employer
18 contributions required under the other provisions of this
19 Article. The additional employer contributions made under this
20 subsection (b) may be used by the Fund for any of its lawful
21 purposes. In addition to the contributions required under the
22 other provisions of this Article, by November 1 of the
23 following specified years, the employer shall contribute to
24 the Fund the following specified amounts: \$12,500,000 in 2015;
25 \$12,500,000 in 2016; and \$50,000,000 in 2019. The additional
26 employer contributions required under this subsection (a) are

1 ~~intended to decrease the unfunded liability of the Fund and~~
2 ~~shall not decrease the amount of the employer contributions~~
3 ~~required under the other provisions of this Article. The~~
4 ~~additional employer contributions made under this subsection~~
5 ~~(a) may be used by the Fund for any of its lawful purposes.~~

6 (c) ~~(b)~~ As used in this Section, the term "employee
7 contributions" means contributions by employees for retirement
8 annuity, spouse's annuity, automatic increase in retirement
9 annuity, and death benefit.

10 In making required contributions under this Section, the
11 employer may, in lieu of levying all or a portion of the tax
12 required under this Section, deposit an amount not less than
13 the required amount of employer contributions derived from any
14 source legally available for that purpose. ~~In making required~~
15 ~~contributions under this Section, the employer may, in lieu of~~
16 ~~levying all or a portion of the tax required under this~~
17 ~~Section, deposit an amount not less than the required amount~~
18 ~~of employer contributions derived from any source legally~~
19 ~~available for that purpose.~~

20 (d) ~~(e)~~ In respect to park district employees, other than
21 policemen, who are transferred to the employment of a city by
22 virtue of the "Exchange of Functions Act of 1957", the
23 corporate authorities of the city shall annually levy a tax
24 upon all taxable property embraced in the city, as equalized
25 or assessed by the Department of Revenue, at such rate per cent
26 of the value of such property as shall be sufficient, when

1 added to the amounts deducted from the salary or wages of such
2 employees, to provide the benefits to which such employees,
3 their dependents and beneficiaries are entitled under the
4 provisions of this Article. The park district shall not levy a
5 tax hereunder in respect to such employees. The tax levied by
6 the city under authority of this Article shall be in addition
7 to and exclusive of all other taxes authorized by law to be
8 levied by the city for corporate, annuity fund or other
9 purposes.

10 (e) ~~(d)~~ All moneys accruing from the levy and collection
11 of taxes, pursuant to this section, shall be remitted to the
12 board by the employers as soon as they are received. Where a
13 city has levied a tax pursuant to this Section in respect to
14 park district employees transferred to the employment of a
15 city, the treasurer of such city or other authorized officer
16 shall remit the moneys accruing from the levy and collection
17 of such tax as soon as they are received. Such remittances
18 shall be made upon a pro rata share basis, whereby each
19 employer shall pay to the board such employer's proportionate
20 percentage of each payment of taxes received by it, according
21 to the ratio which its tax levy for this fund bears to the
22 total tax levy of such employer.

23 (f) ~~(e)~~ Should any board of park commissioners included
24 under the provisions of this Article be without authority to
25 levy the tax provided in this Section the corporation
26 authorities (meaning the supervisor, clerk and assessor) of

1 the town or towns for which such board shall be the board of
2 park commissioners shall levy such tax.

3 (g) ~~(f)~~ Employer contributions to the Fund may be reduced
4 by \$5,000,000 for calendar years 2004 and 2005.

5 (Source: P.A. 97-973, eff. 8-16-12.)

6 (40 ILCS 5/12-150) (from Ch. 108 1/2, par. 12-150)

7 Sec. 12-150. Contributions by employees for service
8 annuity.

9 (a) From each payment of salary to a present employee
10 beginning August 4, 1961, and prior to September 1, 1971,
11 there shall be deducted as contributions for service annuity
12 6% of such payment. Beginning September 1, 1971, the deduction
13 shall be 6 1/2% of salary. ~~Beginning January 1, 2015, the~~
14 ~~deduction shall be 8% of salary. Beginning January 1, 2017,~~
15 ~~the deduction shall be 9% of salary. Beginning January 1,~~
16 ~~2019, the deduction shall be 10% of salary.~~ These
17 contributions shall continue until the amounts thus deducted
18 will provide an accumulation, at regular interest, at least
19 equal to the amount that would be provided on such date from
20 employee contributions, assuming regular interest to such
21 date, if such employee had been contributing in accordance
22 with the provisions of "The 1919 Act" and this Article from the
23 beginning of his service and the salary of the employee during
24 his prior service was the same as it was on July 1, 1919, or on
25 July 1, 1937 in the case of an employee of the board.

1 (b) From each payment of salary to a future entrant
2 beginning August 4, 1961, and prior to September 1, 1971,
3 there shall be deducted as contributions for service annuity
4 6% of such payment. Beginning September 1, 1971, the deduction
5 shall be 6 1/2% of salary. Beginning January 1, 1990, the
6 deduction shall be 7% of salary, except that the deduction
7 shall be 9% of salary for a person who first becomes an
8 employee on or after January 1, 2022 or who makes the election
9 under item (i) of subsection (d-15) of Section 1-160.
10 ~~Beginning January 1, 2015, the deduction shall be 8% of~~
11 ~~salary. Beginning January 1, 2017, the deduction shall be 9%~~
12 ~~of salary. Beginning January 1, 2019, the deduction shall be~~
13 ~~10% of salary. Beginning with the first pay period on or after~~
14 ~~the date when the funded ratio of the Fund is first determined~~
15 ~~to have reached the 90% funding goal, and each pay period~~
16 ~~thereafter for as long as the Fund maintains a funding ratio of~~
17 ~~90% or more, employee contributions shall be 8.5% of salary~~
18 ~~for the service annuity. If the funding ratio falls below 90%,~~
19 ~~then employee contributions for the service annuity shall~~
20 ~~revert to 10% of salary until such time as the Fund once again~~
21 ~~is determined to have reached the 90% funding goal, at which~~
22 ~~time the 8.5% of salary employee contribution for the service~~
23 ~~annuity shall resume.~~

24 (c) For service rendered prior to August 4, 1961, the
25 rates of contribution by employees for service annuity shall
26 be as follows: July 1, 1919 to July 20, 1947, inclusive, 4% of

1 salary; July 21, 1947 to August 3, 1961, inclusive, 5% of
2 salary.

3 For the period from July 1, 1919, to August 4, 1961 such
4 deductions for a present employee shall continue until such
5 date as the amounts deducted will provide an accumulation at
6 least equal to that which would be provided on such date,
7 assuming regular interest to such date, from deductions from
8 salary of such employee if such employee had been under the
9 provisions of "The 1919 Act" and this Article from the
10 beginning of his service and the salary of such employee
11 during his period of prior service was the same as it was on
12 July 1, 1919 or on July 1, 1937 in the case of an employee of
13 the board.

14 (d) Any employee shall have the option to contribute for
15 service annuity an amount, together with regular interest,
16 equal to the difference between the amount he had accumulated
17 in the fund on June 30, 1947, from contributions at the rate of
18 4% of salary, together with regular interest, and the amount
19 he would have accumulated, together with regular interest, if
20 he had made contributions at the rate of 5% of salary. All such
21 contributions shall be subject to salary limitations and other
22 conditions in effect prior to July 1, 1947. Upon making such
23 contribution the employer of such employee shall contribute in
24 the ratio of 2 to 1 with such employee.

25 (Source: P.A. 86-272.)

1 Section 20. (a) Public Act 98-622 added Section 12-195 to
2 the Illinois Pension Code. Section 97 of Public Act 98-622
3 provided:

4 The changes made by this amendatory Act are
5 inseverable, except that Section 12-195 of the Illinois
6 Pension Code is severable under Section 1.31 of the
7 Statute on Statutes.

8 (b) On March 1, 2018, the Circuit Court of Cook County
9 entered a Memorandum and Order in David Biedron, et al. v. Park
10 Employees' and Retirement Board Employees' Annuity and Benefit
11 Fund, et al., case number 15 CH 14869. The Memorandum and
12 Order, inter alia, held:

13 The legislative history of Public Act 098-0622 is
14 clear that its purpose was to establish a comprehensive
15 scheme to reform the Fund and enable it to achieve
16 long-term financial stability. (District's MSJ. Ex, B). It
17 is clear from the Act itself and the legislative history
18 that the provisions of the Act were intended to work
19 together to achieve this purpose. Section 12-195, the sole
20 remaining provision of the Act, cannot by itself
21 accomplish the General Assembly's purpose in enacting
22 Public Act 098-0622. The invalidation of every provision
23 of the Act except §12-195 severely undercuts the General
24 Assembly's purpose in enacting Public Act 098-0622 and,
25 therefore, §12-195 is also inseverable.

26 Based on Public Act 098-0622's severability provision

1 and Illinois case law, the unchallenged sections of Public
2 Act 098-0622 are not severable and the entire Act must be
3 declared void. Plaintiffs are entitled to a declaration
4 that Public Act 098-0622 is unconstitutional and
5 unenforceable in its entirety under the Pension Clause.

6 An Agreed Order was entered in that case on January 8, 2019
7 to resolve certain matters.

8 (c) The purpose of the reenactment of Section 12-195 of
9 the Illinois Pension Code in Section 20 of this Act is to
10 remove any question as to the validity or content of Section
11 12-195 of the Illinois Pension Code. This Act is not intended
12 to supersede any other Public Act that amends the text of
13 Section 12-195 of the Illinois Pension Code.

14 Section 25. Section 12-195 of the Illinois Pension Code is
15 reenacted as follows:

16 (40 ILCS 5/12-195)

17 Sec. 12-195. Application and expiration of new benefit
18 increases.

19 (a) As used in this Section, "new benefit increase" means
20 an increase in the amount of any benefit provided under this
21 Article, or an expansion of the conditions of eligibility for
22 any benefit under this Article, that results from an amendment
23 to this Code that takes effect after the effective date of this
24 amendatory Act of the 98th General Assembly.

1 (b) Notwithstanding any other provision of this Code or
2 any subsequent amendment to this Code, every new benefit
3 increase is subject to this Section and shall be deemed to be
4 granted only in conformance with and contingent upon
5 compliance with the provisions of this Section.

6 (c) The Public Act enacting a new benefit increase must
7 identify and provide for payment to the Fund of additional
8 funding at least sufficient to fund the resulting annual
9 increase in cost to the Fund as it accrues.

10 Every new benefit increase is contingent upon the General
11 Assembly providing the additional funding required under this
12 subsection (c). The State Actuary shall analyze whether
13 adequate additional funding has been provided for the new
14 benefit increase. A new benefit increase created by a Public
15 Act that does not include the additional funding required
16 under this subsection (c) is null and void. If the State
17 Actuary determines that the additional funding provided for a
18 new benefit increase under this subsection (c) is or has
19 become inadequate, it may so certify to the Governor and the
20 State Comptroller and, in the absence of corrective action by
21 the General Assembly, the new benefit increase shall expire at
22 the end of the fiscal year in which the certification is made.

23 (Source: P.A. 98-622, eff. 6-1-14.)

24 (40 ILCS 5/12-150.5 rep.)

25 (40 ILCS 5/12-155.5 rep.)

1 Section 30. The Illinois Pension Code is amended by
2 repealing Sections 12-150.5 and 12-155.5.

3 Section 90. The State Mandates Act is amended by adding
4 Section 8.45 as follows:

5 (30 ILCS 805/8.45 new)

6 Sec. 8.45. Exempt mandate. Notwithstanding Sections 6 and
7 8 of this Act, no reimbursement by the State is required for
8 the implementation of any mandate created by this amendatory
9 Act of the 102nd General Assembly.

10 Section 99. Effective date. This Act takes effect upon
11 becoming law.".