

# SB3978



## 101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

SB3978

Introduced 2/25/2020, by Sen. Don Harmon

### SYNOPSIS AS INTRODUCED:

Appropriates specified amounts from various funds to the State Treasurer for specified purposes. Effective July 1, 2020.

LRB101 20859 HLH 70694 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**  
3 **in the General Assembly:**

4 Section 5. The amount of \$13,200,000, or so much thereof  
5 as may be necessary, is appropriated from the State Treasurer's  
6 Administrative Fund to the Office of the State Treasurer to  
7 meet its operational expenses for the fiscal year ending June  
8 30, 2021.

9 Section 10. The amount of \$1,000,000, or so much thereof  
10 as may be necessary, is appropriated to the Office of the State  
11 Treasurer from the General Revenue Fund for the purpose of  
12 making refunds of accrued interest on protested tax cases.

13 Section 15. The amount of \$17,132,000, or so much thereof  
14 as may be necessary, is appropriated from the State Pensions  
15 Fund to the Office of the State Treasurer to meet its  
16 operational expenses for the fiscal year ending June 30, 2021.

17 Section 20. The amount of \$8,100,000, or so much of that  
18 amount as may be necessary, is appropriated to the Office of  
19 the State Treasurer from the Bank Services Trust Fund for  
20 operational expenses authorized under the State Treasurer's

1 Bank Services Trust Fund Act.

2 Section 25. The following named amounts, or so much of  
3 those amounts as may be necessary, respectively, for the  
4 objects and purposes named in this Section, are appropriated  
5 to the Office of the State Treasurer for the payment of interest  
6 on and retirement of State bonded indebtedness:

7 For payment of principal and interest on any and all bonds  
8 issued pursuant to the Anti-Pollution Bond Act, the  
9 Transportation Bond Act, the Capital Development Bond Act of  
10 1972, the School Construction Bond Act, the Illinois Coal and  
11 Energy Development Bond Act, and the General Obligation Bond  
12 Act:

13 From the General Obligation Bond Retirement and Interest  
14 Fund:

15	Principal .....	\$1,749,000,883
16	Interest .....	<u>1,363,191,710</u>
17	Total	\$3,112,192,593

18 Section 30. The amount of \$1,000,000, or so much thereof  
19 as may be necessary, is appropriated to the Office of the State  
20 Treasurer from the General Obligation Bond Rebate Fund for the  
21 purpose of making arbitrage rebate payments to the federal  
22 government.

1           Section 35. The amount of \$2,000,000, or so much thereof  
2           as may be necessary, is appropriated from the Charitable Trust  
3           Stabilization Fund to the State Treasurer for the State  
4           Treasurer's operational costs to administer the Charitable  
5           Trust Stabilization Fund and for grants to public and private  
6           entities in the State for the purposes set out in the Charitable  
7           Trust Stabilization Act.

8           Section 99. Effective date. This Act takes effect July 1,  
9           2020.