

SB3809



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

SB3809

Introduced 2/14/2020, by Sen. Robert F. Martwick

SYNOPSIS AS INTRODUCED:

40 ILCS 5/16-163

from Ch. 108 1/2, par. 16-163

40 ILCS 5/16-164

from Ch. 108 1/2, par. 16-164

Amends the Downstate Teacher Article of the Illinois Pension Code. Provides that the Governor shall appoint 5 (instead of 7) persons to the Board of Trustees of the Teachers' Retirement System of the State of Illinois who are not members of the System. Makes conforming changes. Effective July 1, 2020.

LRB101 20258 RPS 69799 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Sections 16-163 and 16-164 as follows:

6 (40 ILCS 5/16-163) (from Ch. 108 1/2, par. 16-163)

7 Sec. 16-163. Board created. A board of 13 ~~15~~ members
8 constitutes the board of trustees authorized to carry out the
9 provisions of this Article and is responsible for the general
10 administration of the System. The board shall be known as the
11 Board of Trustees of the Teachers' Retirement System of the
12 State of Illinois. The board shall be composed of the
13 Superintendent of Education, ex officio; 5 ~~7~~ persons, not
14 members of the System, to be appointed by the Governor, who
15 shall hold no elected State office; 5 persons who, at the time
16 of their election, are teachers as defined in Section 16-106,
17 elected by the contributing members; and 2 annuitant members
18 elected by the annuitants of the System, as provided in Section
19 16-165. The president of the board shall be appointed by the
20 Governor from among the trustees.

21 (Source: P.A. 101-610, eff. 1-1-20.)

22 (40 ILCS 5/16-164) (from Ch. 108 1/2, par. 16-164)

1 Sec. 16-164. Board; appointed members; vacancies. Terms of
2 office for the appointed members shall begin on July 15 of an
3 even-numbered year, except that the terms of office for members
4 appointed pursuant to this amendatory Act of the 96th General
5 Assembly shall begin upon being confirmed by the Senate. The
6 Governor shall appoint 2 or 3 members, whichever is applicable,
7 as trustees with the advice and consent of the Senate in each
8 even-numbered year who shall hold office for a term of 4 years,
9 except that, of the members appointed pursuant to this
10 amendatory Act of the 96th General Assembly, 3 members shall be
11 appointed for a term ending July 14, 2012 and 3 members shall
12 be appointed for a term ending July 14, 2014. ~~The Governor~~
13 ~~shall appoint the additional member authorized under this~~
14 ~~amendatory Act of the 101st General Assembly with the advice~~
15 ~~and consent of the Senate for a term beginning on July 15, 2020~~
16 ~~and ending July 14, 2022, and successors shall hold office for~~
17 ~~a term of 4 years.~~ Each such appointee shall reside in and be a
18 taxpayer in the territory covered by this system, shall be
19 interested in public school welfare, and experienced and
20 competent in financial and business management. A vacancy in
21 the term of an appointed trustee shall be filled for the
22 unexpired term by appointment of the Governor.

23 Notwithstanding any provision of this Section to the
24 contrary, the term of office of each member of the Board
25 appointed by the Governor who is sitting on the Board on the
26 effective date of this amendatory Act of the 96th General

1 Assembly is terminated on that effective date. A trustee
2 sitting on the Board on the effective date of this amendatory
3 Act of the 96th General Assembly may not hold over in office
4 for more than 60 days after the effective date of this
5 amendatory Act of the 96th General Assembly. Nothing in this
6 Section shall prevent the Governor from making a temporary
7 appointment or nominating a trustee holding office on the day
8 before the effective date of this amendatory Act of the 96th
9 General Assembly.

10 (Source: P.A. 101-610, eff. 1-1-20.)

11 Section 99. Effective date. This Act takes effect July 1,
12 2020.