

SB3415



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

SB3415

Introduced 2/14/2020, by Sen. Cristina Castro

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-10

Amends the Property Tax Code. Provides that property on which a solar energy system is installed is entitled to a 25% reduction in all property taxes levied against the property for the year in which the system is installed. Effective immediately.

LRB101 20336 HLH 69880 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 10-10 as follows:

6 (35 ILCS 200/10-10)

7 Sec. 10-10. Valuation and taxation of solar energy systems.
8 When a solar energy system has been installed in improvements
9 on any property, the owner of that property is entitled to
10 claim, by filing with the chief county assessment officer, an
11 alternate valuation of those improvements. When a claim for
12 alternate valuation is filed, the chief county assessment
13 officer shall ascertain the value of the improvements as if
14 equipped with a conventional heating or cooling system and the
15 value of the improvements as equipped with the solar energy
16 system. So long as the solar energy system is used in total or
17 part as the means of utilizing solar energy improvements, the
18 alternate valuation computed as the lesser of the two values
19 ascertained under this paragraph shall be applied. When the
20 solar energy system so valued ceases to be used as the means of
21 heating or cooling those improvements, the owner of that
22 property shall within 30 days notify the chief county
23 assessment officer in writing by certified mail.

1 For tax year 2021 and thereafter, in addition to any
2 alternate valuation provided under this Section, property on
3 which a solar energy system is installed is entitled to a 25%
4 reduction in all property taxes levied against the property for
5 the year in which the system is installed.

6 (Source: P.A. 80-430; 88-455.)

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.