

101ST GENERAL ASSEMBLY State of Illinois 2019 and 2020 SB2427

Introduced 1/15/2020, by

SYNOPSIS AS INTRODUCED:

215 ILCS 5/126.21

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning property and casualty insurers.

LRB101 15781 BMS 65136 b

- 1 AN ACT concerning regulation.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Insurance Code is amended by
- 5 changing Section 126.21 as follows:
- 6 (215 ILCS 5/126.21)
- 7 Sec. 126.21. Applicability. This Part 3 shall apply to the
- 8 the investments and investment practices of property and
- 9 casualty insurers authorized to transact the kinds of insurance
- in either or both Class 2 or Class 3 of Section 4 of this Code,
- 11 subject to the provisions of Section 126.1B.
- 12 (Source: P.A. 90-418, eff. 8-15-97.)