

Sen. Michael E. Hastings

Filed: 4/4/2019

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AMENDMENT TO SENATE BILL 2080

AMENDMENT NO. . Amend Senate Bill 2080 by replacing line 9 on page 46 through line 8 on page 47 with the following: "(h) By December 31, 2017, the Commission shall prepare and file with the General Assembly a report on the infrastructure program and the performance-based formula rate. The report shall include the change in the average amount per kilowatthour paid by residential customers between June 1, 2011 and May 31, 2017. If the change in the total average rate paid exceeds 2.5% compounded annually, the Commission shall include in the report an analysis that shows the portion of the change due to the delivery services component and the portion of the change due to the supply component of the rate. The report shall include separate sections for each participating utility. Sections 16-108.5, 16-108.6, 16-108.7, and 16-108.8 of this Act, other than this subsection (h), are inoperative after December 31, 2032 2022 for every participating utility, after

which time a participating utility shall no longer be eligible

charged with actual costs.

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1 to annually update the performance-based formula rate tariff pursuant to subsection (d) of this Section. At such time, the 2 then current rates shall remain in effect until such time as 3 new rates are set pursuant to Article IX of this Act, subject 5 to retroactive adjustment, with interest, to reconcile rates

The fact that this Section becomes inoperative as set forth in this subsection shall not be construed to mean that the Commission may reexamine or otherwise reopen prudence or reasonableness determinations already made.".