

101ST GENERAL ASSEMBLY State of Illinois 2019 and 2020 SB1605

Introduced 2/15/2019, by Sen. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

205 ILCS 616/20

Amends the Electronic Fund Transfer Act. Makes a technical change in a Section concerning powers and duties under the Act.

LRB101 08909 RJF 53999 b

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Electronic Fund Transfer Act is amended by
- 5 changing Section 20 as follows:
- 6 (205 ILCS 616/20)
- 7 Sec. 20. Powers and duties of Commissioner. The The
- 8 Commissioner shall have the following powers and duties:
- 9 (1) to promulgate reasonable rules in accordance with the
- 10 Illinois Administrative Procedure Act for the administration
- 11 of this Act;
- 12 (2) to issue orders for the enforcement of this Act and any
- 13 rule promulgated under this Act;
- 14 (3) to appoint hearing officers to exercise any delegated
- 15 powers;
- 16 (4) to subpoena witnesses, compel their attendance,
- 17 administer oaths, examine any person under oath, and require
- 18 the production of any relevant books, papers, accounts, and
- documents in the course of and pursuant to any investigation
- 20 conducted or action taken by the Commissioner; and
- 21 (5) to conduct hearings.
- 22 (Source: P.A. 92-811, eff. 8-21-02.)